

Serbia's Gangsters Riding High on War and Inflation

By Blaine Harden Washington Post Service BELGRADE—Alexander (Knele) Knezevic drove a red Porsche, wore Air Jordan sneakers, carried two pistols and lived his last month in the fanciest hotel in Serbia.

The UN confirms an outbreak of typhoid in Bosnia. Page 6

international outcast. His fast life and flashy send-off point to the phenomenal rise of gangsterism in Serbia—and the precipitous fall of almost everything else. As inflation gallops along at 3 percent a day, as monthly incomes skid beneath monthly grocery bills, as the president of Yugoslavia complains that people in what is left of his country "are killed as easily as in the movies," large parts of the country's economy are passing into the hands of men with guns.



5,000 Rally in Madrid to Mark 17th Anniversary of Franco's Death Participants singing during ceremonies in Madrid as Spanish rightists marked the 17th anniversary of the death of Francisco Franco. About 5,000 attended the rally, while immigrants were reported to be staying home in fear of violence. The rally broke up peacefully, but Francoists then took to their cars, blowing horns and giving fascist salutes. The police kept them away from a nearby anti-racist demonstration.

France Urges EC Partners to Reject Farm Deal

Japan Sees Room For Ending Ban On Rice Imports

By Steven Brill International Herald Tribune TOKYO—Japan, afraid of being the spoiler of the Uruguay Round of world trade talks, hinted over the weekend that it may end its long-standing ban on rice imports.

Paris Asks Farmers For Restraint While Playing Down Veto

By Alan Riding New York Times Service PARIS—Recalling pointedly that France has often helped them out of tight spots in the past, Prime Minister Pierre Berégovoy urged EC governments Sunday to close ranks around France in its opposition to a new farm trade agreement between the European Community and the United States.

Realignment Of Currencies Unlikely to Ease Tensions

High Interest Rates Across Europe Remain A Concern, Analysts Say

By Carl Gewirtz International Herald Tribune PARIS—Brushing aside the weekend devaluation of the Spanish and Portuguese currencies, analysts expect tensions to be high when European foreign-exchange markets open on Monday.

Devaluation Is EC Choice Once Again

Compiled by Our Staff From Dispatches BRUSSELS—The European Community on Sunday went ahead with the second realignment of its exchange-rate mechanism in two months to try to calm turbulent money markets, devaluing the Spanish and Portuguese currencies by 6 percent each.

Kiosk

Yeltsin Offers His Foes a Deal

MOSCOW (Reuters)—President Boris N. Yeltsin wants to strike a deal with his critics on a constitutional division of powers between Russia's warring leaders, a senior aide said Sunday.



MANY HAPPY RETURNS—Boris Becker celebrated his 25th birthday on Sunday by defeating Jim Courier, 6-4, 6-3, 7-5, to win the ATP World Championship in Frankfurt. Page 19.

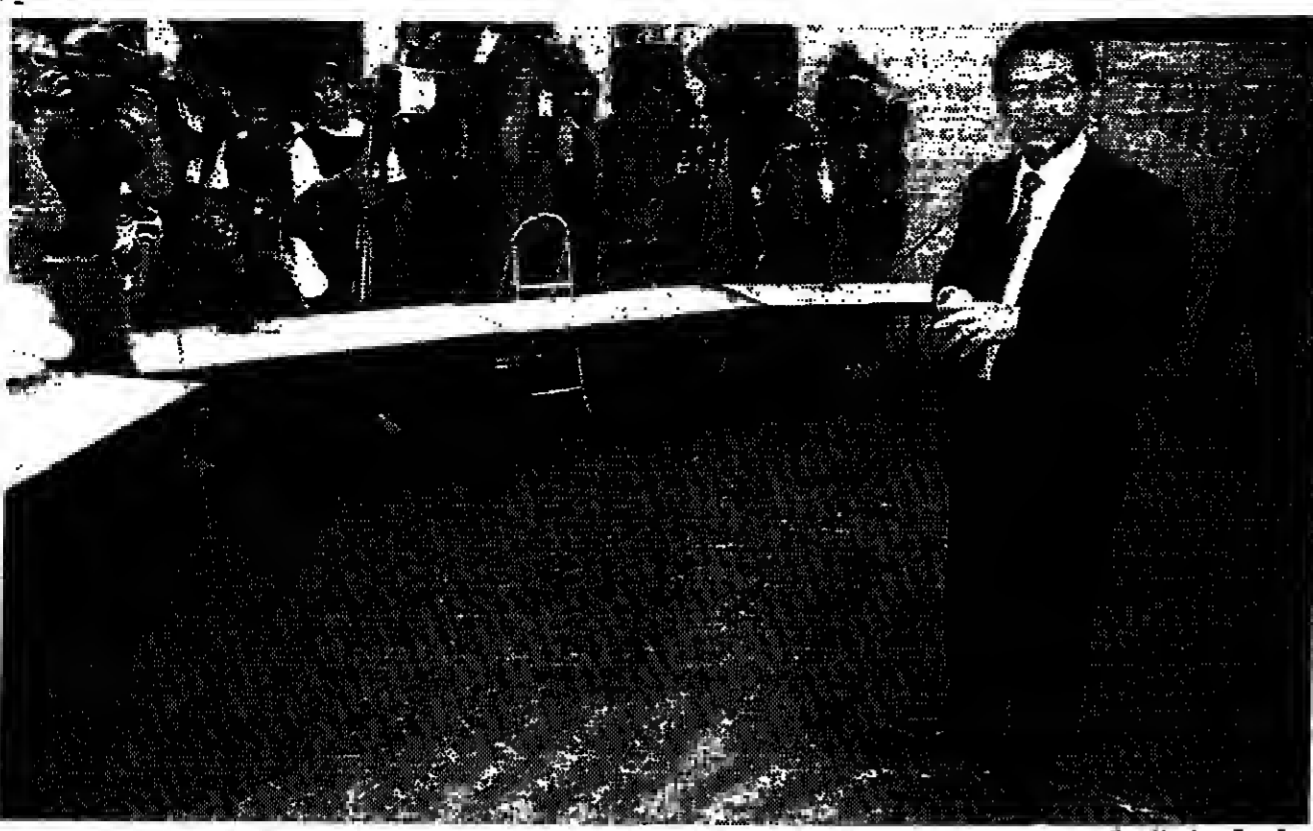
Stalinist Zulu Drives the ANC Hard Line

By Bill Keller New York Times Service PIETERMARITZBURG, South Africa—Harry T. Gwala is a Zulu by ancestry and a Stalinist by reputation. Of the two labels, he is more comfortable with the second.

China Is Hot for Stolen Luxury Cars

By Nicholas D. Kristof New York Times Service HONG KONG—The best way to learn about the growing economic links between Hong Kong and China is to leave a new Mercedes-Benz on a street overnight. In the morning, it may well be in China.

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President Alberto Fujimori turning to face reporters after casting his congressional ballot Sunday in Lima.

Exit Poll Shows Fujimori Slate Leading in Peru

By Don Podesta
Washington Post Service
LIMA — Millions turned out Sunday amid heavy security to vote for a Congress that is to write a new constitution and return the country to democracy, with an early exit poll indicating that President Alberto Fujimori's party would win an absolute majority.

Coal Inspectors Fault U.S. Mining Board

By Keith Schneider
New York Times Service
DUNLAP, Tennessee — Federal mining inspectors in Tennessee and in five other states say the head of the agency that oversees the \$20 billion coal industry has repeatedly interceded on behalf of coal companies to thwart enforcement of the law regulating strip mining.

Clinton to Weigh Economic Options In Mid-December

By Paul F. Horvitz
International Herald Tribune
WASHINGTON — President-elect Bill Clinton will be handed a list of economic policy options in mid-December that could include measures to stimulate bank lending and speed up federal construction spending, his chief economic adviser said Sunday.

Clinton Watcher Expects the Worst

Paul Greenberg, the editorial page editor of the daily Arkansas Democrat-Gazette, in Little Rock, Arkansas, who describes himself as "critical" of President-elect Bill Clinton, spoke with Robert C. Siner of the International Herald Tribune.

WORLD BRIEFS

Bonn Dispute Over Military Deepens

BONN (Reuters) — Defense Minister Volker Rühle threatened Sunday to push measures through parliament to give Germany a wider military role because the opposition Social Democrats refuse to amend the constitution.

First Major Work by Berlioz Found

PARIS (AFP) — The first major work by the French composer Hector Berlioz, a full-scale mass which was long believed destroyed, has been found and will soon be published, a Belgian musicologist, Patrick Gillis, said Sunday.

Irish Church Warns on Abortion

DUBLIN (NYT) — Priests and bishops in pulpits all over Ireland reminded congregations Sunday that the Church considered abortion to be murder. But the churchmen stopped short of ordering Roman Catholics how to vote on Wednesday in the national referendum on a constitutional amendment that would expand the grounds for legal abortion in this predominantly Catholic country.

UNITA or No, Angola Set to Proceed

LUANDA, Angola (AP) — The government said a new parliament would convene by the end of the week with or without delegates from the National Union for the Total Independence of Angola, according to news reports.

40 Killed in 2 Bombings in Assam

GUWAHATI, India (Reuters) — Forty people were killed — many of them burned to death — when two remote-controlled bombs exploded almost simultaneously in this northeastern Indian city, the police said Sunday.

TRAVEL UPDATE

Indian pilots refused to fly to Jamaica and Kashmir state after a secret government circular cautioned against possible missile attacks by Maoist militants on civilian flights, the pilots' union said on Sunday. (Reuters)

This Week's Holidays

- Banking and government offices will be closed or services curtailed in the following countries and their dependencies this week because of national and religious holidays:
- MONDAY: Japan.
- WEDNESDAY: Suriname, Yugoslavia.
- THURSDAY: Puerto Rico, United States, Yugoslavia.
- SATURDAY: Albania, Chad, Mauritania, Panama.

ZULU: ANC Hard-Liner a Stalinist

(Continued from page 1)
causes his head to slump forward. Thus, his bellicose image diminishes in person, when the phone rings and he must prevail upon a visitor to lift the receiver to his ear for him, or when his secretary slips his glasses over his ears so he can read the computer printouts charting his membership gains in formerly Inkatha areas.

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TRANSITION / WATCHING THE HILLARY WAY TO THE WHITE HOUSE

★ POLITICAL VOICES ★

Tough Message for Clinton From Moscow

WASHINGTON — Five weeks before the presidential election, one of Bill Clinton's top foreign policy advisers made a quiet visit to Moscow. The adviser, Michael Mandelbaum, a professor at Johns Hopkins University, was formally attending a conference on the future of Russia, but he also carried an informal message: Mr. Clinton was serious about increasing U.S. help for Russia's reforms.

The most striking message, however, came from the Russian side of the table. President Boris Yeltsin's reforms are in deep political trouble, Kremlin officials said. The West has promised plenty of aid but delivered little, they complained. Mr. Yeltsin is under pressure to take a tougher line defending Russia's interests, they said, and that could mean a more prickly relationship with the United States.

"Michael was shaken," another participant said of Mr. Mandelbaum. "He had not expected that kind of onslaught."

Mr. Clinton is two months away from inauguration, but he is already hearing warnings about a coming crisis in Russia and his responsibility to avert it. He has made it clear that he wants to focus on U.S. economic difficulties for the time being, an agenda that would not be helped by large new commitments of foreign aid to Russia. Yet the warnings about Mr. Yeltsin's prospects are growing more dire.

If Mr. Yeltsin fails, Mr. Clinton is being told, the likely alternative is far worse: a nationalistic, authoritarian regime that would be deeply unfriendly toward the West. (LAT)

Bush Team to Leave the Wetlands Alone

WASHINGTON — The Bush administration will not try before leaving office to relax regulations that protect wetlands from development, White House officials said.

Shortly after the election, members of the staff of the White House Council on Competitiveness, which is headed by Vice President Dan Quayle, discussed the possibility of changing the wetlands regulation. But they have abandoned the idea in the face of resistance from environmental officials in the Bush administration.

William K. Reilly, the administrator of the Environmental Protection Agency, said he saw no reason to make such a change, and White House officials acknowledged that it could not be put into effect without Mr. Reilly's agreement. (NYT)

Religious Right Gains in Local Elections

NEW YORK — In a nationwide push for power at the state and local levels, conservative Christian candidates won hundreds of races on Election Day, establishing themselves as a grass-roots political force and gaining a base from which to push for control of the Republican Party.

Tallying the results of the sometimes obscure races for seats on school boards, city councils, state legislatures and the like, both they and their opponents agree that what is known as the religious right scored significant gains.

The liberal lobbying group People for the American Way, which has led the fight against the religious right around the country, said fundamentalist Christian candidates had won about 40 percent of the 500 races the group monitored around the country.

The most intensely contested battleground was California, but the movement also scored successes in states such as Iowa, Kansas, Florida, Texas and Oregon.

As the religious right gains more and more ground in local government, it will be able to advance its conservative program of opposing abortion and laws guaranteeing the rights of women and homosexuals, seeking the removal of certain books from school libraries, pressing for school prayer, emphasizing abstinence in sex education classes and pushing the teaching of creationism in schools.

In addition, skirmishing has already begun within the Republican Party for what such prominent members as Governor William F. Weld of Massachusetts say will most likely be a bruising battle to control the party's direction. (NYT)

Quote-Unquote:

George Stephanopoulos, Bill Clinton's communications director: "We don't know exactly what the situation in the economy is going to be like yet in January." (NYT)

Away From Politics

- Public confidence in the nation's clergy has reached an all-time low, according to a survey by the Princeton Religion Research Center. In the poll, 54 percent of respondents gave the clergy high marks for honesty and ethics, ranking them well below pharmacists and just above doctors.
- Oil company officials must turn over full transcripts of conversations recorded the night of the Exxon Valdez oil spill in the Gulf of Alaska in 1989. A judge in Anchorage, Alaska, ruled that Exxon Oil Co. and Alyeska Pipeline Service Co. must produce the transcripts after excerpts indicated that Exxon had merely made a show of cleaning up immediately after the spill.
- A leading pro-Israel group has selected a new president with close ties to the Democratic Party. The American Israel Public Affairs Committee chose Steve Grossman, a Massachusetts businessman and chairman of the state's Democratic Party.
- Tornadoes in Mississippi and Tennessee killed at least 16 people and injured 20 over the weekend, officials said.
- The Justice Department has appealed a court order reinstating Keith Meinhold, a homosexual navy sailor, arguing that the Los Angeles judge who issued the order did not give the navy a proper hearing.
- A woman and her 3-year-old son died over the weekend in a fire in their Detroit home. Officials said that steel grates over doors and windows designed as crime-prevention devices blocked the victims' escape and prevented rescuers from reaching them.
- The Albuquerque, New Mexico, chapter of the National Association for the Advancement of Colored People threatened to boycott two movie theaters if they did not remove security guards hired to patrol during showings of "Malcolm X," the film about the life of the black leader.
- The New York Times has reached a tentative agreement on a contract with its pressmen's union, an important step in hastening full operation of the paper's \$450 million printing plant in Edison, New Jersey.
- Four years after leaving office, Louisiana's oft-investigated former insurance commissioner, Sherman Beznard, was indicted on charges of extorting \$80,000 from five insurance companies. "I feel I'll be exonerated," he said. "I haven't done anything."
- Residents of the New York area will be better protected from aircraft noise under measures announced by the Federal Aviation Administration. The measures include shifting aircraft approaches to La Guardia and Kennedy airports and making helicopters fly higher over Westchester County, north of the city.
- The Bush administration has issued regulations to prevent states from using bookkeeping loopholes to collect billions of extra dollars from the federal government for Medicaid costs. The new rules, issued at the request of President-elect Bill Clinton, are intended to bar states from using questionable tax and donation programs to force the federal government to give them more money for Medicaid, which helps pay health care bills for 27 million poor people. (UPI, LAT, AP, NYT, AP)



The president- and vice president-elect listening to Warren Christopher, transition team leader, as he made a point during a weekend stroll through the grounds of the Little Rock governor's mansion.

Clinton Vows to Stay in Touch

Citizens to Have Electronic Access to the White House

By Richard L. Berke

New York Times Service

LITTLE ROCK, Arkansas — The Clinton White House will use the kind of broad communications strategy that worked so well for him during the campaign, officials on Bill Clinton's transition team report.

They said they expected Mr. Clinton as president to appear on television call-in shows as well as to make frequent radio addresses, and plans are being made for a toll-free telephone number where people can make suggestions.

Even before his inauguration on Jan. 20, Mr. Clinton plans to hold at least one televised question-and-answer session with ordinary citizens.

"We are building in the transition mechanism a two-way dialogue with the people of the country," said Betsy Wright, who handles public outreach efforts for the transition team. "Bill Clinton is simply not going to sit in the Oval Office."

Ms. Wright said the plan was for each session to concentrate on a specific topic, like the economy. Building on an innovation that Edmund G. (Jerry) Brown Jr., the former California governor, used in the primaries, she said people would be able to call a 800 number to suggest ideas. They will also be encouraged to follow up in written form.

"These are mechanisms to break through this cell of cynicism," she said.

Some view these plans as a peace offering to the backers of Ross Perot, the independent candidate who was criticized during the campaign for saying that if elected president he would use electronic "town meetings" and toll-free numbers to help set policy.

While Mr. Clinton, Mr. Perot and President George Bush were applauded during the campaign for appearing on so many different televised forums, some people expressed concern that the town meeting and call-in formats were dominated not by representative Americans, but by people representing special interests or by those with the loudest voices.

"It's a recognition that the campaign turned up new ways of doing things, and they just want to try them," said Frank Mankiewicz, a Washington public relations executive and longtime Democratic adviser.

"Perot was talking about town meetings to make law. It sounds like Mr. Clinton is talking about having a sounding board. That's reasonable. I don't think anyone's

pretending it's the voice of all people. But it is some people."

Asked what sort of ideas could emanate from citizens at a public question-and-answer session, Mr. Mankiewicz said, "Some of them are lousy, some of them are not bad — just like you get from the Congress."

Bush Aides Are Cleared To Destroy Some Notes

By Robert Pear

New York Times Service

WASHINGTON — The chief lawyer at the White House has told President George Bush's aides that they may destroy telephone logs and other personal records during the transition. Congressional aides, say the legal opinion will hinder their investigation of the search through Bill Clinton's passport files.

Telephone calls between the State Department and the White House have emerged as a potentially valuable source of evidence for the inquiry into whether the White House was involved in the search for information that might have damaged Mr. Clinton's presidential campaign.

In particular, congressional investigators want telephone logs for James A. Baker 3d, the White House chief of staff, and two of his aides, Janet G. Mullins and Margaret D. Tutwiler, to see if there is any indication that they discussed the search with officials at the State Department or the Bush-Quayle campaign.

But in a memorandum issued two days after the election, C. Boyden Gray, counsel to the president, told White House employees that the 1978 law prohibiting destruc-

tion of "presidential records" did not cover "nonrecord" materials like scratch pads, unimportant notes to one's secretary, phone messages or informal notes used only by the staff member.

John T. Fawcett, assistant archivist of the United States in charge of presidential libraries, expressed some concern about Mr. Gray's memorandum. "I wish they would have put some more thought into it," he said.

He said telephone logs and similar records of White House officials in previous administrations were often donated to the National Archives. "For full documentation of the White House, we want both what they designate as presidential records and personal records," Mr. Fawcett said.

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Lady MacBeth, or Cinderella?

Mrs. Clinton Makes News for Starved Press

By Howard Kurtz

Washington Post Service

WASHINGTON — The American Spectator has called her "the Lady Macbeth of Little Rock." To Human Events magazine, she is "the Evita Peron of American politics."

Garry Wills, writing in the New York Review of Books, pronounced her "one of the more important scholar-activists of the last two decades." Gail Sheehy, writing in Vanity Fair, called her the "lawyer-activist-teacher-author-corporate boardswoman-mother and wife of Billsomething."

In recent days, Hillary Rodham Clinton has been back on the front pages of USA Today, the Los Angeles Times, The Washington Times and The New York Times, which wondered "whether Hillary can be Hillary without meddling with the nation's myths." The Washington Post suggested that a "Hillary cult" might be brewing. "Nightline," an ABC television program, devoted an entire broadcast to the subject.

In short, millions of lives have been felled and hundreds of talk shows devoted to what cover stories in both Time and U.S. News & World Report have dubbed "the Hillary factor." This orgy of coverage may reveal more about the media than about the first-lady-to-be.

The press loves to personalize complex issues, and presidential families fit the bill nicely: Billy Carter as the wayward sibling in a "Dogpatch" White House, Nancy Reagan as the symbol of the greed decade, Neil Bush as the poster boy of the savings and loan scandal.

In a larger sense, Mrs. Clinton has become a blank canvas upon which ideologically inclined authors paint their brightest hopes and darkest fears. Some conservative writers have portrayed her as a feminist shrew.

"It's the demonization of Hillary, the secret liberal plotting the takeover," said a Newsweek correspondent, Eleanor Clift. "It's just amazing, the uneasiness about the role of professional women. Paris of Washington have been in arrested

development and have suddenly been forced into the '90s."

At the same time, many liberal women have elevated Mrs. Clinton to Eleanor Roosevelt status, "somewhere between Wonder Woman and Cinderella," as the San Francisco Chronicle put it.

The rise of Mrs. Clinton, a Yale Law School graduate and longtime children's advocate, is fascinating on several levels. Ellen Goodman, a Boston Globe columnist, said the "Hillary watch" was actually "a conversation about social and generational issues."

But the latest outbreak of Hillary mania, despite Mrs. Clinton's recent low profile, has much to do with the news-starved environment of the presidential transition.

Hillary watchers have been abuzz in recent days. After the president-elect met with congressional leaders, he told reporters that his wife had "talked a lot" and "knew more than we did about some things."

"Hillary's Voice Heard at Meeting," read a headline in The Washington Times the next day. Mrs. Clinton has been through several media cycles this year. The public first met her as the wronged woman, standing by her man after Jennifer Flowers's allegations of a long affair with Mr. Clinton. Next she became the yuppie-wife-from-hell and the potential co-president.

During the summer, she was savaged by conservative journals. An American Spectator piece called "Boy Clinton's Big Mama" seized on some of Mrs. Clinton's old legal writings to depict her as an extremist who believed that children should be able to sue their parents. (Mrs. Clinton has advocated such suits only in extreme cases of abuse and neglect.)

This was followed by a wave of stories about a more feminine Mrs. Clinton, who had shed her trademark headbands, zipped her lip and perfected an adoring gaze toward her husband.

Now critics and late-night comics are reviving the notion that a strong first lady might make the president look like a wimp.



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INTERNATIONAL Herald Tribune

Trade War Averted

The trade deal reached on Friday by the United States and the European Community ends a bitter six-year dispute over European farm subsidies.

European Community had refused to accept. And on grain production, the United States won substantial cutbacks in subsidized EC exports, providing ample relief for beleaguered American farmers.

For Reform in Russia

Soaring inflation and plunging production have provided opponents of reform in Russia with plenty of ammunition with which to attack President Boris Yeltsin and his reformist allies at the upcoming session of the Congress of People's Deputies.

mer party hacks, who have joined with nationalists to form the National Salvation Front in opposition to President Yeltsin. Mr. Yeltsin tried to keep the parliament from convening the congress, but failed.

The West Fiddles: Why Not Assist Russian Reform?

By Jim Hoagland

WASHINGTON — Crime or blunder? That is the question Russian democrats are asking as they gaze on the absence of meaningful Western and Japanese support for Boris Yeltsin's faltering experiment in capitalism and democracy.

Western actions and words have contributed to a growing backlash against and threat to Mr. Yeltsin's program of reform, if not to Mr. Yeltsin himself.

Yeltsin's ambassador in Washington, Vladimir Lukin, warns that American "realpolitik" fundamentalists who see the strong-arm rivalry of great powers as the eternal law of world politics are playing into the hands of the "jingoists" in Moscow who oppose Mr. Yeltsin.

"We have lost 50 percent or more of our markets for our only productive industry," says one official, noting Russian observance of UN arms embargoes on Iraq and Libya.

attempts to compromise with his Brezhnevite opponents would lead to the economic crisis that now grips Russia. Inflation runs at 25 percent a month and the ruble's value in currency trading has plummeted from 30 to the dollar in June to 430 today.

It Isn't Too Late in the Balkans To Do More Than Gesticulate

By Brian Beedham

LONDON — It is bound to end in pain; it could end in ignominy, at least let it not end in hypocrisy. The world's current handling of the war in ex-Yugoslavia suggests that hypocrisy may well be one item on the final charge sheet.

tion of the UN presence in these parts of Croatia, it now seems fair to say, is to watch the Serbs doing as they wish.



The Clinton Salute Member, Los Angeles Times Syndicate

More than four months ago NATO and the Western European Union sent two squadrons of warships into the Adriatic to enforce the sanctions that the United Nations had imposed on Serbia, the chief cause of the war.

There is precious little sign of urgency in that sad list. Meanwhile winter has arrived, making hunger and homelessness even sorer roads to death. The Serbs continue to expand their area of control in Bosnia — already larger than they once said they needed — and to sit tight on the parts of Croatia they have seized.

force into Macedonia, and tell the Serbs to leave at least that corner of ex-Yugoslavia alone. This has its attractions. The Serbs are less interested in Macedonia than they are in Bosnia and Croatia, because fewer Serbs live there.

perhaps in the northwestern corner of Bosnia, or even better (because it holds more Muslims) in the stretch of country running north from the capital, Sarajevo. The objection is that both of those areas are under siege by the Serbs.

Clinton Warming Up

Bill Clinton moved easily through many layers of the city on his first visit as president-elect last week. Everyone wishes a newly elected president well. Even grumpy Bob Dole was being gracious. Vice President-elect Al Gore said the sound you heard was griffock ending. Let us hope so.

Bush for "coddling" China's "dictators." After being briefed by the president in Washington on Thursday, he credited him with applying a "firm hand" in recent months to reduce some of Beijing's human rights and trade violations.

Clinton Has a Chance to Reform America's Military Structures

By Gary Hart

DENVER — If war, to paraphrase Clausewitz, is the continuation of national policy by other means, then the triumph of democracy in the Cold War without bloodshed must rank as one of the greatest military victories in history.

Reforms. Indeed, given fiscal realities it may have little choice. Reformers believe that national security priorities are, in this order: people; strategy, tactics and doctrine; and weapons. People win wars.

Contrary to present practice, officers must be promoted on the basis of leadership in combat and in the field and willingness to innovate under pressure. It is easier to get ahead by pushing pencils in the Pentagon.

threat of the future is in regional and local conflicts (possibly nuclear), guerrilla insurgencies and terrorist operations. This need for versatile weapons that will work on the varied battlefields of the future.

Other Comment

France Ought to Go Along The European Community has defused the oilseed bomb by agreeing to limit the area of land devoted to oilseed production.

opposition to agricultural reforms. Other key EC members — notably Britain and Germany — have attempted recently to get beyond agricultural issues for the sake of a much needed new world trade agreement that would cover services and investments for the first time.

The Unemployed Look to Washington

By Leslie H. Gelb

NEW YORK — Most Americans think Bill Clinton was elected to create new jobs. Most Democrats I know think his divine duty is to give them the old ones — like secretary of state. Or, if the president-elect begs, they might consider being national security adviser. But nothing less. Absolutely. (Maybe ambassador in Paris, but too soon to compromise.)

anonymous volunteer work for the Children's Defense Fund. Jimmy Carter faces a somewhat trickier situation in that he will be working for the Carter administration.

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IN OUR PAGES: 100, 75 AND 50 YEARS AGO

1892: Trade Confusion

LONDON — There is some amusement to be found in the comments made in England on the changed aspect of United States politics as occasioned by the recent victory of the Democratic Party.

1917: Cambrai Waits

BRITISH FRONT — British patrols have penetrated Cambrai and found that the civilian population has not yet been removed. It is likely that the Germans will make any sacrifice to hold Cambrai. On the other hand it

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Iraq Shiites' Smoldering Anger For Basra, Allies Failed Anti-Saddam Cause

By Trevor Rowe
Washington Post Service

BASRA, Iraq — Twenty months after the suppression of their uprising following the Gulf War, residents of this predominantly Shiite Muslim city still seethe with resentment at the Western allies' refusal to help them overthrow President Saddam Hussein's defeated government.

They recall that as troops loyal to Mr. Saddam crushed the rebellion by units of the routed Iraqi Army, a hungry local population and Iranian-backed infiltrators, allied troops nearby did nothing to intervene.

Local residents do not speak freely of their feelings, saying they fear the retribution of the authorities. But a few rare and hushed conversations are any indication, this city, Iraq's second-largest with a prewar population of 1.5 million, is in no mood to attempt a second uprising despite sporadic armed confrontations in the outlying marsh areas, over which allied planes have prevented Iraqi forces from flying since summer.

The allies "know we were angry, fighting, and they not do anything to help," said a 27-year-old former soldier who had returned here from Kuwait after the uprising. There are no official figures on the number of victims of the rebellion, but it is estimated to have left hundreds dead and thousands imprisoned.

"People here are very afraid now," he confided. "If Baghdad rises, all towns rise. But if Basra alone rises, I will not join."

A friend standing next to him, who said he had participated in the uprising, said he still did not know what had happened to two of his brothers. After the rebellion, they set off for Baghdad to rejoin their military units, he said. They have not been heard from since.

A Sunni Muslim resident of Basra who opposed the insurrection of the Shiite majority said scornfully that it was "over in two days." He added that when the army came in, the rebels "ran like mice."

"They were shot," he added, "and the army went in homes and captured them. They were thieves, criminals. People are happy now."

The general mood in this city is one of wariness, and life seems harder than it is in the north. Basra and the south are poorer than Baghdad, and there is resentment about what is seen as a tradition of central government neglect.

However, there are no reports of public protest.

There are no statistics available on the level of fighting in the outlying marshes. Abdul Baki Abdulkarim Sadoun, head of the ruling Arab Ba'ath Socialist Party in Basra, said whatever incidents take place these days are minor. He added that "since the rebellion until now we have no problem" in the city.

In a sign that the government may not be entirely forthcoming about all the confrontations taking place, the army newspaper Al Qadisiya reported Nov. 10 on a ceremony in which Mr. Saddam handed out decorations to 84 southern military personnel and police for what was described as their brave actions during a previously unreported attack said to have occurred Oct. 5.

In a casual observer, the Iraqi Army decidedly seems to have the upper hand in and around Basra. The highway along the border area is intensively protected, with frequent checkpoints, heavy armor emplacements and light artillery throughout the countryside.

In an effort to woo the population, the government has launched well-publicized public works projects aimed at rebuilding the social service and economic infrastructure destroyed by allied bombing. Some bridges are being rebuilt, and the government is building a pipeline that it promises will deliver clean water here within three months.

During a visit to Basra, a group of reporters saw no overt effects of the allies' ban on Iraqi aircraft operations below the 32d parallel. The measure was adopted this summer in an effort to halt Iraqi air attacks on rebellious Shiite villages in the marshes.

But some diplomats in Baghdad said the "no-fly" zone had helped the government consolidate its hold on the region. In their view, the policy was conceived in part in the hope of sparking a nationalist uprising by the army against Mr. Saddam, and Iraqis realize it had political rather than humanitarian aims.

"Why are they here?" the former soldier asked, referring to the high-flying allied planes that control the zone. "They don't do anything for us. They don't protect. I don't know why they do it."

Halt Curbs, Baghdad To Ask UN

New York Times Service

UNITED NATIONS, New York — Iraq's foreign minister, Mubammad Said Sabhaf, and the deputy prime minister, Tariq Aziz, are to appeal to the Security Council on Monday that it end the economic sanctions imposed on Iraq after the invasion of Kuwait in August 1990, Western diplomats said.

But they added that the officials would probably be rebuffed.

In a letter to the president of the Security Council released on Saturday, Mr. Sabhaf said his government "firmly believes that it has fully discharged the substantive obligations" imposed by the council for lifting the sanctions.

"It is incumbent on the council," he said, "to begin to lift the embargo and all the exceptional measures imposed on Iraq."

Among those measures was the demand that Iraq assist UN specialists in dismantling its remaining weapons of mass destruction and the means for producing them. Almost two years later, UN specialists contend that Iraq continues to thwart their efforts to find and destroy nuclear, chemical, and biological weapons and conventional long-range missiles, as well as the programs that develop them.

Mr. Sabhaf criticized the Bush administration for pressuring Israel in connection with the talks, but also expressed a "strong personal commitment" to the process.

Senior U.S. officials, while conceding that no dramatic progress had been made in the most recent round of talks, said more had gone on behind closed doors than was apparent from public statements. A U.S. account of the talks included the following developments:

- Israel and Syria, while still far from agreement on a statement of principles to govern an accord between them, are engaged for the first time in an important dialogue on the central issues of Israeli withdrawal from the Golan Heights and a peace agreement involving Syrian concessions. In this context, "significant progress" has been made toward agreeing on mutual security arrangements between the two nations, a U.S. official said.
- Israel and the Palestinians made little progress in the latest round, but their talks turned to concepts and election procedures for an assembly to govern the Israeli-occupied West Bank and Gaza Strip in an interim period. This was described as a potentially important discussion.
- Talks between Israel and Lebanon were set back by the recent upsurge in fighting in Israeli-dominated southern Lebanon. In the next round, negotiators for the two countries are expected to pay more attention to security issues and the prospect of military talks.
- Of the four sets of talks, the Israeli-Jordanian negotiations are showing the most progress, with near agreement reached on the outline of an agenda for the talks.

Arabs May Rethink Talks Under Clinton

By Don Oberdorfer
Washington Post Service

WASHINGTON — Arab negotiators in the Middle East peace talks are warning that they may break off their participation in the negotiations next spring if gains are not made promptly after President-elect Bill Clinton takes office.

The Arab officials, speaking at a news conference Friday to mark completion of the seventh round of the talks, said they would almost certainly resume discussions here from Dec. 7 to 17, as proposed by the United States.

But Moustafak Alif, the chief Syrian negotiator, said that "Arab patience cannot last forever." He added that from his perspective the peace process had already taken too long.

"We have to give some reasonable time to the new American administration," Mr. Alif said. But he said that if progress toward peace was not made within three or four months after the Clinton inauguration, the Arab parties might "reconsider the whole thing."

Taking a similar view, Haidar Abdel-Shafi, a Palestinian negotiator, objected to an "open-ended" peace process. He said that if progress was not forthcoming after Mr. Clinton took office, "then really we have to evaluate the matter and see whether it is any more profitable to continue with this peace process."

The peace talks were started in Madrid in October 1991 by President George Bush and James A. Baker 3d, who was then the secretary of state. The talks have been associated closely with the two men in the minds of Middle East participants. During his presidential campaign, Mr. Clinton criticized the Bush administration for pressuring Israel in connection with the talks, but also expressed a "strong personal commitment" to the process.

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Support Slips in Hong Kong

Compiled by Our Staff From Dispatches

HONG KONG — China's opposition to more democracy for Hong Kong has begun eroding popular support for the plan promoted by Governor Chris Patten, according to the results of a public opinion poll released Sunday.

"Although most still support the Patten package, they no longer feel it is worth the risk of confrontation with Beijing," the South China Sunday Morning Post said in analyzing the survey it commissioned. "An overwhelming majority believe a referendum should be held on the issue."

According to the poll, 65 percent said the proposed reforms should be put to a public vote, while 31 percent opposed such a referendum.

Mr. Patten on Saturday reiterated his opposition to a referendum, saying it would be divisive.

Overall faith in liberalization remains strong, with 57 percent supporting the scheme to widen direct and indirect voting in Legislative Council elections in 1995.

Less than 17 percent are opposed, according to the survey.

But 48 percent now say Mr. Patten should abandon his proposals if they jeopardize Hong Kong's

transition to Chinese rule by 1997. This figure was up from 19 percent in a similar poll on Oct. 7, the day after the scheme was first proposed.

China has attacked Mr. Patten's proposals, saying they violate the Chinese-British Joint Declaration of 1984 and the Chinese Basic Law drafted to rule Hong Kong after 1997.

China hinted last week it would scrap the Joint Declaration if the changes go ahead.

There is growing fear that the Chinese-British dispute will slow work on the \$22.5 billion new airport, which China has criticized as too expensive. In the poll, 46 percent said Mr. Patten should not press for democracy if it means more delays in building the airport, up from 31 percent in the October poll, it said.

Mr. Patten dismissed the polling report, saying public support remained strong. He vowed to "argue the case for our system both before 1997 and after 1997."

A referendum, Mr. Patten said, would be divisive and would strip the Legislative Council of its duty to enact a voting scheme in line with the desires of members' constituents. (Reuters, UPI)

Windsor Fire Fans Monarchy Debate

Compiled by Our Staff From Dispatches

LONDON — The fire that destroyed part of the world's largest inhabited royal castle has aroused strong sympathy for Queen Elizabeth II, but has also fanned a controversy about the public cost of the monarchy.

"In this sense, if no other, the fire at Windsor Castle may serve a good purpose. It may lead people to recognize what they possess in the history of their crown and country, and what they could lose. As they watched the film of the queen moving among the firemen on Friday afternoon, they knew that they were not just looking at a small woman in a head scarf, but at a figure for whose family's future they care more than they had noticed for a long time."

The Independent on Sunday, however, said on its front page that it detected an "ominous feeling" that the Windsor fire is symptomatic of the country at large, that it stems from the new national characteristic of "indefatigability."

It added: "Nothing seems to work as it used to: government, trains, banks, courts, the economy, the monarchy. Now even a royal palace blazes in the night. Fate frowns down." (Reuters, NYT)



A workman returning a painting Sunday to Windsor after the fire that destroyed part of the castle. The repair bill will mostly hit the public. The palace was not insured and the queen does not pay taxes.

CARS: From Hong Kong to China, a Steady Stream

(Continued from page 1)

began placing orders — with smugglers.

"The situation is extremely bad, and it's getting worse virtually by the week," said George M. P. Humble, chairman of Mellers Insurance Holdings. He added that insurers in Hong Kong were "hesitating on the brink" of refusing to insure luxury cars for theft unless they have a security system that immobilizes the car rather than just sounding an alarm.

"It's no good saying that if you move that car it's going to make a noise like a crazed cow," Mr. Humble said. "Nobody takes any notice of a crazed cow. Cars are blowing off all over the place."

The smugglers, operating in huge gangs and led by people on both sides of the border, originally shipped cars in junks but over the last two years have increasingly resorted to *lai feis*, specially designed motorboats with steel hulls and up to five 300-horsepower engines.

The *lai feis* are based on a design for a Canadian racing boat, but adapted with sharpened bows for ramming and bulletproof plates to protect the crew.

Hong Kong banned construction of *lai feis* last year, but a newspaper there reported recently that the smugglers had flown technicians to Malaysia to build the boats there.

The smugglers have grown increasingly sophisticated, even using dogs to check for police at their hidden landing spots and buying scanners to monitor police radio traffic. The *lai feis* cost up to \$200,000 each, and the smugglers have several dozen, each of which can run many missions each day.

Despite growing tensions be-

tween Beijing and Hong Kong over calls for democracy in the territory, senior Chinese police officials seem willing to cooperate with their colonial counterparts in cracking down on the smuggling.

In October the Chinese authorities announced a new measure that may help curb the trade in Hong Kong cars: a ban on the registration of vehicles with the steering wheel on the right side. In Hong Kong, people drive on the left and so cars have the steering wheel on the right, while it is the other way around in China.

In theory, the ban on cars with right-hand steering would make Hong Kong vehicles useless in China. But a similar rule was introduced in 1988 and never put into practice, and it is too early to tell whether the recent announcement will be enforced more rigorously.

One of the most intriguing questions about the smuggling is the degree of involvement of China's navy and marine police. It is clear that the security forces are often paid to look the other way, but in addition some seem to take part more directly.

On several occasions, Hong Kong police have intercepted boats suspected of engaging in smuggling, only to find uniformed Chinese police officers on board. In an incident a year ago, police who tried to board a smuggler's boat in Hong Kong waters were stopped by two uniformed Chinese police officers who turned out to be on the boat.

The Chinese police pointed machine guns at the Hong Kong officers and summoned two other Chinese police boats, which also intruded into Hong Kong waters

with armed troops. The Chinese show of force rescued the smugglers and forced the Hong Kong police to back off.

In an unrelated episode, a Hong Kong newspaper, the South China Morning Post, published a photo in August that it had taken in Guangzhou of a black Lexus waiting outside a five-star hotel. The steering column was on the right and the car had almost certainly been smuggled from Hong Kong.

The car's license plate indicated that the vehicle belonged to a senior Chinese Army leader. Whoever he is, he ranks high enough that an Audi full of soldiers accompanied the Lexus as an escort.

UN Confirms Bosnia Typhoid Outbreak

Compiled by Our Staff From Dispatches

SARAJEVO, Bosnia-Herzegovina — The United Nations Sunday confirmed an outbreak of typhoid in Bosnia-Herzegovina, bringing new misery to thousands of civilians, including refugees, in towns that are under heavy Serbian attack.

Confirmation of cases of the disease came as NATO and the Western European Union began a naval blockade in the Adriatic on the former Yugoslavia to implement a UN embargo.

Airborne radar and maritime patrol aircraft are to assist seven ships, NATO officials said in Naples.

The primary aim of the naval blockade on Serbia and Montenegro, which are what remains of the

Attacks Mar Weekend In Germany

Compiled by Our Staff From Dispatches

BONN — Mobs of young people attacked a hostel for asylum-seekers and assaulted passers-by and police in four Eastern cities, local radio reported Sunday.

In the latest violence, in the town of Schöningen, in Brandenburg state, gangs of youths set a hostel ablaze, but residents put out the fire late Saturday. No one was injured.

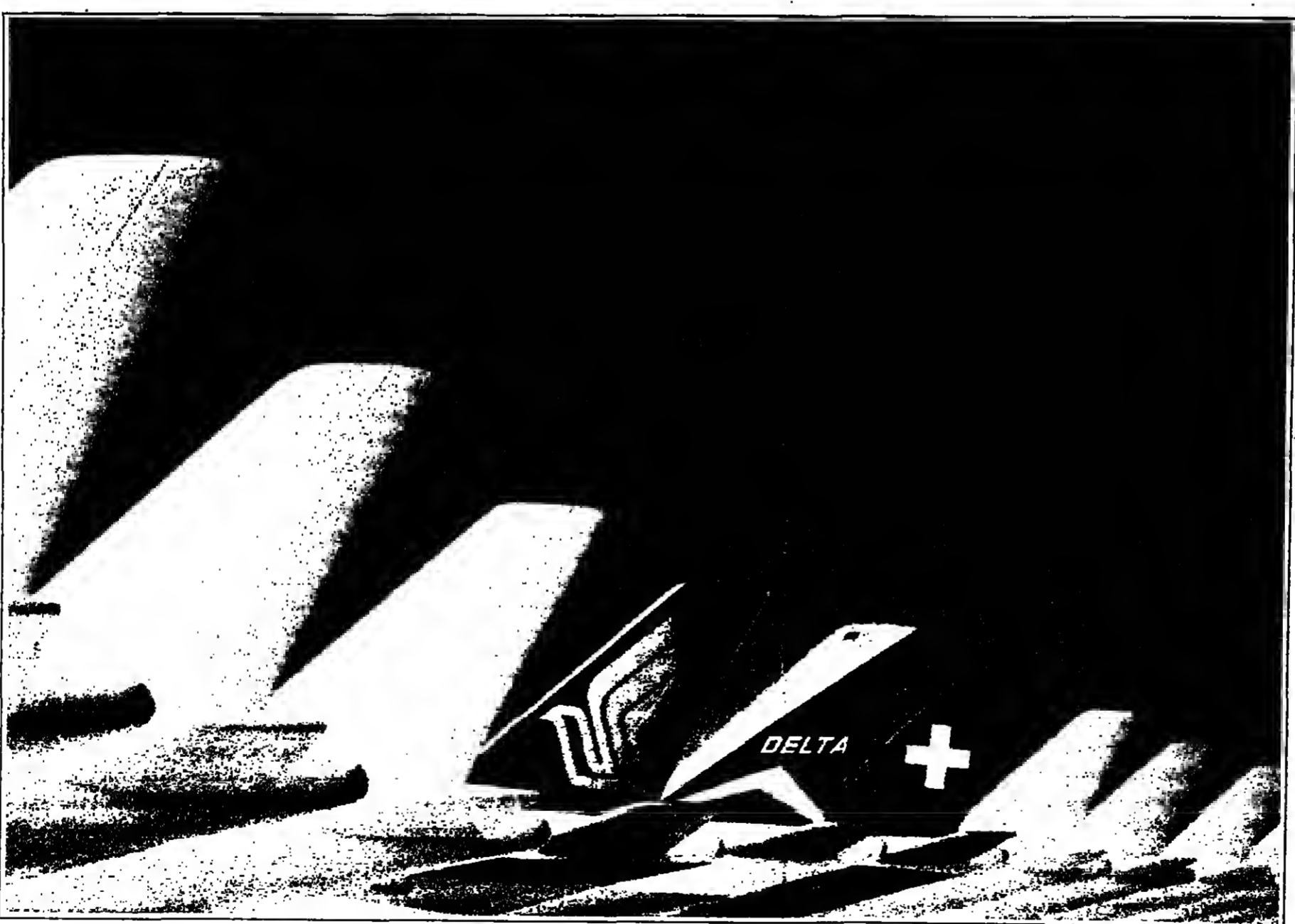
Mobs sparked a street brawl outside a hostel in Stralsund, in Mecklenburg-West Pomerania state, and the police arrested 11 people in the Baltic port of Rostock for beating up pedestrians and smashing shop windows.

The police also clashed with young people furious over the planned closure of a youth club in Bad Freienwalde, near Berlin.

The police said two groups of men brawled on the steps of an East Berlin subway station late Friday. A 27-year-old man was stabbed to death, and two other persons suffered knife wounds. (Reuters, AP)

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For Russians in the Baltics, Bitter Times

By Steven Erlanger
New York Times Service

NARVA, Estonia — It looked like a scene from the October Revolution, which brought the Bolsheviks to power in Russia, with thick snow falling on the fur hats and angry faces of demonstrators shouting for work and bread.

But these Russians, stranded by history in a new-independent Estonia, are frightened about their future — not merely about their jobs, as a deep recession bites, but about their political and civil rights.

Narva, a town of 87,000 abutting Russia's border, has just 6,000 residents who were able to vote in recent elections for a new parliament and president, the first vote since Estonia was resurrected as an independent nation. Residents who are not Estonians and who have lived here for two years may become citizens by applying, waiting a year, and passing an exam in Estonian. In the meantime, they may vote in local elections, but they cannot vote in national elections. Nor can they own land.

The problem of who is a citizen, which was at the heart of the demonstrators' complaints, represents an important example of the complications of the end of the Soviet Union in the Baltics, three nations annexed in 1940 under a secret pact with Nazi Germany and now, again, independent.

The Russians here, once servants of empire, are now a minority, and they are complaining bitterly.

Their complaints have been echoed by President Boris N. Yeltsin of Russia, who has complained to the United Nations about "a massive violation of the human rights" of Russians in Estonia and Latvia, which he cited on Oct. 29 when he suspended the pullout of former Soviet troops from the Baltics. The problem is much less intense in Lithuania because its non-Lithuanian population is much smaller.

But the Soviet-designed reactors at Dukovany were built with "perfect substitutes" for containment, the management claims. Any radioactive gas or dust that might escape from the reactor in an accident would be passed through a "bubbler tower," in which dangerous substances would be separated by bubbling them through successive trays of water.

Floods in Ukraine Kill 17

KIEV — Floods in western Ukraine have killed 17 people and caused millions of dollars in damage to houses and roads, officials said. A civil defense officer said rivers in Transcarpathia burst their banks last week, inundating areas around Uzhgorod, a city of about 110,000 near the Czechoslovak border.

human-rights abuses, at least as commonly understood. But in the new laws, some incomplete, covering citizenship and especially language requirements, there is potential for considerable abuse. Estonian and Latvian officials say none is intended or will be allowed, but in Latvia, where language exams began in May, there have already been some charges of discrimination against Russians.

Although Russia has renounced the Soviet past, the occupation of the Baltic nations by the Soviets, the Nazis and then the Soviets again was exceptionally bitter, with the execution of many leading citizens and the deportation of hundreds of thousands of others. Many thousands more fled to the West.

Thus, ensuring the loyalty — or the departure — of a large, potential fifth column of non-Estonians is a scarcely hidden desire for the more fervent Baltic nationalists.

Despite Mr. Yeltsin's move to suspend the military pullout, Lieutenant General Fyodor I. Melnichuk, first deputy commander of Russian troops in the Baltic, said withdrawals were continuing from both Lithuania and Estonia, which has only 9,000 Russian troops left.

The Russians say Lithuania's citizenship law, which allows all residents to become citizens automatically, creates no difficulties. But of the estimated 80,000 Russian troops in the Baltics, more than half are in Latvia, the headquarters.

In the desire of Baltic nationalists to restore the ethnic balance of their nations, whose populations were decimated when Moscow annexed them in 1940, there is also a distinct lack of generosity.

Janis Jurkans, who has been forced to quit as Latvia's foreign minister because he continued to urge a more generous citizenship policy after Prime Minister Ivars Godmanis warned him not to, puts the problem this way: "I believe in a Latvia that is independent and free and culturally protected. But I believe the only way to ensure this is to have good relations with Russia and the Russians living here, to ensure that Latvian citizenship is easily acquired by those who want it and have learned some Latvian."

Western diplomats in Tallinn and Riga, the capitals of Estonia and Latvia, respectively, echo Mr. Jurkans's concerns.

"We backed the Baltics all the way against the Soviet Union and

during the restoration of their independence," said a senior Western diplomat in Tallinn. "But now we're saying that this is a post-Cold-War Europe, with Yugoslavia and Rostock and dangerous nationalisms, and that it's time to be flexible and generous."

Both the new president of Estonia, Lennart Meri, and Latvia's prime minister, Mr. Godmanis, agree in principle. But both men reject Mr. Yeltsin's allegations of widespread abuses; they say Moscow has provided no specific list of complaints.

Mr. Meri, a writer and former dissident, speaks eloquently of the psychological damage done to all subjects of the former Soviet empire, and of how, as in "Sleeping Beauty," suppressed countries have awakened 50 years later with all their prewar passions and attitudes intact.

Mr. Godmanis, a physicist and weightlifter, said he was seeking to restart the troop withdrawals "because if the Russian troops really mean to stay, then that changes everything."

Mr. Godmanis, 41, had just returned to Riga after negotiating economic agreements with acting Prime Minister Yegor T. Gaidar of Russia, when he was told the pullout had stopped. "I called Gaidar immediately, but he only said that he had to support government policy," Mr. Godmanis said. "It's sad, but I feel that in Russia, one hand doesn't know what the other hand does."

It was relatively easy for Lithuania, where non-Lithuanians account for only 20 percent of the residents, to grant citizenship to all

But Estonia is only 62 percent Estonian, and Latvia has only a bare majority, if that, of Latvians; Riga, the capital, is only 27 percent Latvian.

So Estonia and Latvia have decided to require "Russian-speakers" — those who did not live there before 1940 and their direct descendants — to apply for citizenship and to renounce Russian or other citizenship. They must also pass a language exam. As a procedure to naturalize resident aliens, it is not dissimilar from those in other democracies, but the requirements have effectively disenfranchised many nonindigenous Russians.

"After what the Soviets did to us, for us to ask Russians to learn a little language as the cost of citizenship seems not too big a price to ask," said Mart Rannut, head of Estonia's National Language Board, which is administering language examinations for five categories of professions. "We're not jailing them, deporting them, or depriving them of housing."

Even under the rule requiring residency dating from 1940, Estonian officials estimate that a sixth of the non-Estonians, or about 90,000 people, already qualify as citizens.

Latvian officials, still in the registration process, estimate that 70 percent of the population, including a large number of "Russian-speakers," will automatically qualify. But neither Estonia nor Latvia has settled the issue of how much language must be learned to become a citizen, and Latvia has yet to pass a naturalization law or to decide even how long someone must live there in order to qualify.



A BREATHER — Two Abkhazian volunteers taking a break in a shelter at a front line near the settlement of Eshera as a temporary truce reached last week was observed. Fighting between the Georgians and Abkhazian separatists has been going on since August.

Nuclear Problems for Czechs and Slovaks

By Malcolm W. Browne
New York Times Service

DUKOVANY, Czechoslovakia — With the division of Czechoslovakia into two countries scheduled for Jan. 1, both prospective nations are bracing for potentially grave problems arising from the fission of atoms.

Under former Soviet custody, a united Czechoslovakia operated two large nuclear power plants with relatively few administrative snags or public opposition. The Russians supplied most of the hardware and nuclear fuel, and when the dangerously radioactive fuel was used up, it was simply sent back to the Soviet Union for reprocessing.

But Russia is no longer taking Czechoslovakia's spent fuel and for the time being, the Czech and Slovak republics will be stuck with a rising mountain of that dangerous material. The Czech plant at Dukovany and the Slovak plant at Jaslovke Bohunice continue to pro-

duce more spent fuel than they can safely handle.

Dr. Karel Wagner, director of Czechoslovakia's atomic energy commission, said that if solutions to the problem were not quickly found, Czechoslovakia's entire nuclear-power system, which supplies 28 percent of the nation's electricity, might have to be shut down.

The economic consequences for both countries would be severe, and the shortfall in electric power would affect Western Europe, which purchases considerable amounts of Czech power.

A site at the Bohunice plant in Slovakia has been used as a temporary storage center for spent fuel from the Bohunice and Dukovany plants. But Slovak authorities refuse to accept any more from the Czech side. Officials in both nations agree, in any case, that the Bohunice site is already full.

In what is soon to be the Czech Republic, officials have marked out a site at this sprawling reactor plant where spent fuel from Duko-

vany and a new Czech plant at Temelin, which is scheduled to begin operations in 1993, could be stored for up to 30 years.

But the 600 residents of Dukovany village are not happy to have a nuclear power plant in their backyard, and they want no part of any nuclear dump. And democracy has given them a strong voice.

In his campaign against a storage dump, Dukovany's mayor, Vitezslav Jonas, has the support not only of his fellow villagers, but of some nationally known politicians. The nuclear developers have formidable arguments to rebut the villagers, not the least being Dukovany's excellent safety record.

Many American experts, including Ivan Sein, director of the U.S. Nuclear Regulatory Commission, have inspected the Dukovany plant and pronounced it one of the best-run plants in Eastern Europe.

The plant supervisors acknowledge that Dukovany lacks the reinforced-concrete containments that

house American reactors to prevent radioactive material from escaping in case of an accident.

But the Soviet-designed reactors at Dukovany were built with "perfect substitutes" for containment, the management claims. Any radioactive gas or dust that might escape from the reactor in an accident would be passed through a "bubbler tower," in which dangerous substances would be separated by bubbling them through successive trays of water.

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GOVERNMENT OF INDIA NOTICE INVITING OFFERS FOR DEVELOPMENT OF OIL AND GAS FIELDS IN INDIA

EXTENSION OF BID DEADLINE

The Government of India had earlier announced the offer of twelve medium-sized and thirty-one small-sized discovered fields for development under joint venture/production-sharing arrangements. In order to enable companies to carry out a thorough evaluation of the voluminous data on these fields, it has been decided to extend the last date for receipt of offers in respect of both the medium-sized and small-sized fields to Wednesday, 31st March, 1993.

Companies wishing to submit offers for development of fields should ensure that these are sent so as to reach latest by 3.00 P.M. on Wednesday, 31st March, 1993 to:

Mr. Naresh Dayal,
Joint Secretary (Exploration), Government of India,
Ministry of Petroleum & Natural Gas,
Room No. 211-A Wing,
Shastri Bhavan, Dr. Rajendra Prasad Road,
New Delhi-110 001, INDIA.

GATT: France Urges EC Rejection

(Continued from page 1)
global trade liberalization talks taking place under the auspices of the General Agreement on Tariffs and Trade.

But the French government, finding itself under intense pressure from a powerful farming lobby that enjoys the support of key opposition political parties, has rejected the accord, arguing that it will damage French and European farming and grant unfair advantage to U.S. producers.

"No country can dictate its laws to the world," the prime minister said, in an apparent reference to Washington's threat to impose punitive sanctions on 5300 million worth of European exports if the farm trade negotiations failed.

Mr. Bérégovoy said he hoped that the National Assembly would give full backing to France's position on farm dispute when it debates the issue Wednesday.

With this support, he added, France would take its case to other governments at the next meeting of the Community's Council of Ministers. He said it was not yet clear whether this was a case in which the Council could only act unanimously — and if so, the question of a formal veto need not arise.

"But in the end, if there is no other way of expressing France's opposition," he said, "then this veto will clearly have to come from France."

For that, a specific text would have to be presented to the Council of Ministers by the Community's executive commission, which will debate the problem in Brussels on Wednesday.

The French leader said the country's farmers could expect the support of farmers in other European countries. But he urged them to avoid excesses and keep their cool during demonstrations against the agreement planned for this week.

"The anger of the farmers can be understood, but it is in their interest to refrain from improper actions," he said.

He said he regretted that an American flag had been burned during a demonstration by farmers last week.

This weekend, farmers in the cities of Amiens and Lille targeted McDonald's outlets for protests as symbols of U.S. economic power. In a statement Sunday night, the company denied responsibility for the French farmers' problems and said it understood their desire to defend their interests.

It also pointed out that all the produce consumed in McDonald's restaurants in France was acquired in this country — minced meat for hamburgers from Orleans, potatoes for chips from Lille and salad ingredients from the southwest.

At the heart of the French position is its view that the country cannot further cut farm subsidies, price supports and cultivated acre-

AMERICAN TOPICS

Ways to Minimize Exposure to Lead

The New York Times lists the precautions to be taken to minimize the risk of lead exposure, which can permanently damage a young child's brain and cause behavioral abnormalities.

• If you live in a house built before 1950, leave the paint alone if it is in good condition or has been painted over with lead-free paint. Paint removal should be done by a contractor certified to do lead-removal work. Pregnant women and small children should live elsewhere during renovation. Dust should be cleaned up afterward with an industrial vacuum.

• Drinking water can be tested for lead. Avoid softening the water, since soft water can leach lead from pipes. Use only cold water for drinking and cooking, and let it flow for a minute or two first.

• Unless you are sure that the glass is free of lead, avoid cooking in ceramic containers and do not routinely use ceramic dishes or old china with a damaged glaze to serve hot or acidic foods, including coffee and tea. Do not store acidic juices in ceramic pitchers, and do not use lead crystal decanters for storing any drinks.

About People

Christopher Plummer, who had the male lead in the smash

1965 musical "The Sound of Music," once slightly referred to that film as "The Sound of Music." Mr. Plummer, currently appearing in Washington in a one-man show saluting literary masterpieces, "A Word or Two Before You Go," has not changed his opinion. "The real trick you get paid a fortune for. And you practically have to give away money to do Shakespeare."

Short Takes

People who wear disposable contact lenses are up to 14 times as likely to develop eye ulcers as wearers of nondisposable soft lenses, according to a Johns Hopkins University study. But the wearers may be to blame, not the lenses, a spokesman said. He said many wearers bring on problems by failing to care for the lenses and ignoring time limits on wear. Another study found that people who take their contacts out every night have a lower rate of eye ulcers than those who wear them round the clock.

The use of electronic snare bracelets, which in effect turn an offender's home into a prison, is proliferating. The tamper-resistant bracelets send a radio signal every few seconds that is monitored by a central computer. If the wearer leaves home, an alarm goes off. In 1984, there were only three such "house arrest" programs in the United States. Today, about 1,200 corrections agencies monitor 45,000 people. The New York Times reports. Experts predict that the bracelets will soon be used by nursing homes, to find disoriented patients who wander away, and by outdoor expeditions, to find

mountainers and hikers who get lost or injured.

An unemployed Indianapolis man who had failed to make child-support payments was sentenced by the county court to stand on the courthouse lawn and hold a sign that said, "Need Job to Support Children." The Indiana state appeals court overruled the county court, calling the sign-wearing sentence "a throwback" to the days of putting people in stocks. Meanwhile the man, Clarence W. Epley 3d, 45, after carrying the sign for a few days, found a job.

Does water that comes from bore holes — wells, really — count as spring water? Certainly not, the Georgia Agriculture Department contends. In defense of small bottlers in the state, it is suing to force Poland Spring in Maine, one of the country's biggest bottlers, to drop the word "spring" from its labels. Poland has tapped the bottom of an ordinary pond and mixes with the pond water, so Poland has tapped the spring with bore holes. Most big bottled-water producers in the United States and Europe do likewise. A spokesman for the Suntory Water Group, a competitor of Poland Spring's parent, Perrier, said the controversy had been blown out of proportion. "Bore holes are the best and most sanitary way to extract spring water. There are just not that many places in the United States where free-flowing spring water can be collected."

Arthur Higbee

THE AMERICAN CHAMBER OF COMMERCE IN FRANCE

PRESENTS

CORPORATE MANAGEMENT FOR A CLEAN WORLD MEETING THE ENVIRONMENTAL CHALLENGE

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RICE: Japan Drops a Hint on Ending Ban on Imports

(Continued from page 1)
trade talks under the GATT to be held in days to come, and will go all-out to reflect our position," Agence France-Press quoted an unnamed Seoul official as saying in the local press Sunday.

Few analysts believe that Japan can afford to see the Uruguay Round fail. A breakdown of the GATT trading system would put Tokyo in the difficult position of having to conduct bilateral negotiations with countries with which it runs huge surpluses, notably the United States and the European Community.

Although there is significant opposition to opening the rice market within the governing Liberal Democratic Party, which relies heavily on the farm vote, many politicians and bureaucrats privately agree with the nation's business leaders who have called for conceding limited access to the market.

Japanese officials quoted by the local press indicated that they were

preparing to accept tariffication but only after attempting to revise the scheme to buy more time for its farmers to adjust. Options being considered include:

- Postponing the start of tariffication by five years.
- Raising initial tariff levels to 900 percent from 700 percent to effectively restrict imports.
- Slowing the pace of tariff reduction.
- Lowering the level of minimum market access.
- Setting up a special safeguard to prevent an onslaught of rice imports.

The officials said the conditions were likely to be accepted given the spirit of compromise that led to the breakthrough in EC-U.S. negotiations. But observers noted that a last-ditch attempt to change the rules could destroy the delicate balance in the draft that GATT's 108 members would have to sign.

Even if the amendments are re-

jected, however, the attempt to cut a better deal for Japan's rice farmers would help Liberal Democratic politicians escape an unpopular decision as an inevitable consequence of foreign pressure.

Nonetheless, it appears that Mr. Miyazawa will be forced to make a tough decision to accept tariffication of the rice market by the end of this year, even though doing so would be a further blow to the leader of a party already reeling from a serious financial scandal.

Slaying Is Claimed by IRA

BELFAST—The Irish Republican Army said Sunday that it had killed a man who was found shot through the head because, it said, he had worked as a British intelligence informer. The body of John Gerard Holmes, 34, was discovered in Londonderry, five days after he disappeared from his home.



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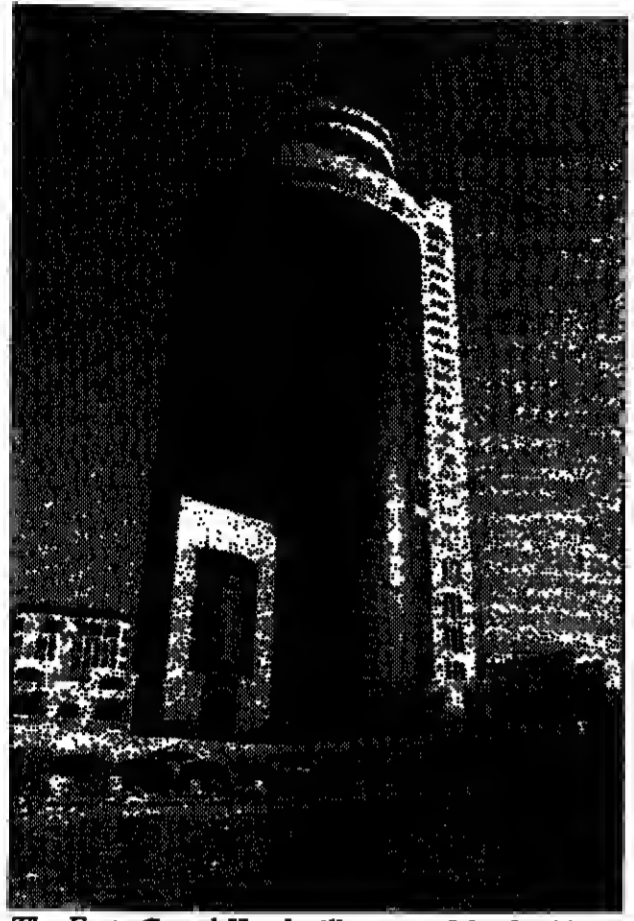
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The Forte Grand Hotel will open in March 1993.

Economy, Like Skyline, Is on the Rise

Economic activity in Abu Dhabi, the federal capital of the United Arab Emirates, is surging ahead as government expenditure in the public sector increases. Construction, industry and transport are benefiting.

Abu Dhabi is injecting massive amounts of cash into infrastructure improvements, civil works, housing and the leisure sector. Around 2.4 million barrels of oil are being pumped per day and increasing volumes of natural gas are being processed for export. "We are really doing very well indeed," comments an official at the Abu Dhabi National Oil Company, which celebrated its 20th anniversary last year.

Now mandatory: defense sales offset

Locally born citizens now have a per capita income of \$128,000 a year — probably the highest in the world, according to one bank director in the city, who estimates that the overall per capita income in the United Arab Emirates is \$29,000 (the emirates have an overall population of about 1.88 million).

Evidence of boom times is all around Abu Dhabi, which is one vast construction site. Buildings erected in the three main city streets in the mid-to-late 1970s, and even the early 1980s, are being demolished to make way for new high-rise developments. Swinging tower cranes dominate the skyline as more than 40 new blocks — most of them 20 stories or more — near completion.

Two of the newest buildings are the Etisalat (telecommunications) Tower, with a huge dome on top, and the 130-meter (430-foot) \$30 million Forte Grand Hotel with a revolving restaurant on the roof, due to open next March. The hotel is one of the tallest buildings being

constructed in the Gulf. But it will soon be overtaken by the \$55 million Baynunah tower on the corniche. This will be 150 meters high when completed at the end of 1994.

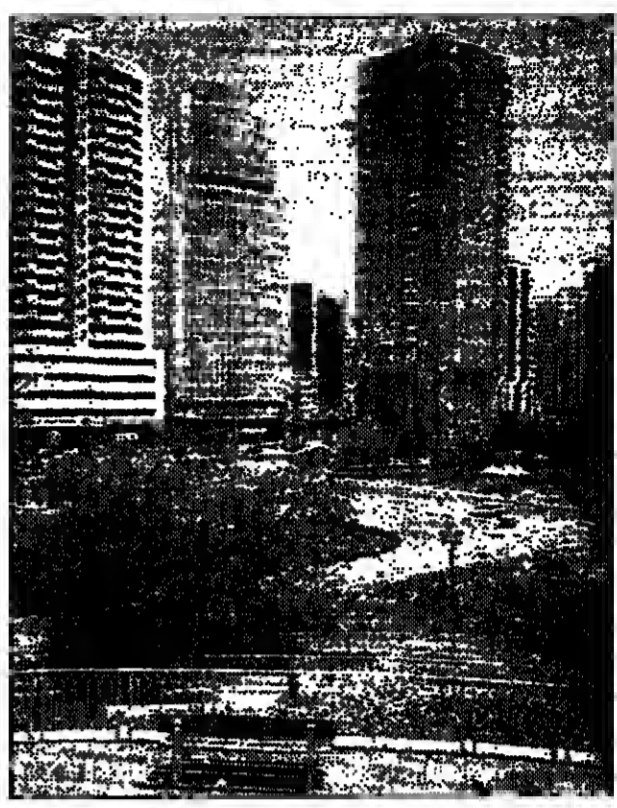
A \$60 million expansion scheme for Mina Zayed Port is under way, the new International Airport at Al Ain is nearing final completion and there are plans for a major new development at Abu Dhabi's international airport. A new crossing from Abu Dhabi Island to the mainland is to be built along with several new highways as the city spreads outward from the existing downtown area on the corniche.

Much of the government spending on real estate is being channeled through the Department of Social Services and Commercial Building (DSSCB). It has spent more than \$2.2 billion on constructing 32,000 residential units alone during the last 10 years.

Substantial capital investments are also going into the hydrocarbon and power generation industries. According to industry sources, these will total about \$6 billion in the next five to six years. They include a \$2 billion expansion of the Ruwais refinery and \$1.4 billion for the Taweelah "B" power station and desalination plant.

One of the biggest projects awaiting the final go-ahead is the "Lulu" Island leisure complex, a \$2 billion development on an artificial island, expected to become a major regional and international attraction.

An 18-hole championship green golf course is also being built close to one of the waterways.



The corniche, part of the rapidly expanding city.

Oil Industry Strong With Exports and Upgrades

Abu Dhabi is pumping around 2.4 million barrels of oil a day. Only a fraction of this, about 200,000 barrels per day, is turned into refined products like gasoline for use locally; the rest goes for export, much of it to Japan.

Abu Dhabi's total proven oil reserves amount to 100 billion barrels of oil and

Reserves could still last 200 years

well over 300 trillion cubic feet of gas. At current rates of extraction, this would

be enough to last the emirate for the next 200 years. In theory, Abu Dhabi could cease oil production altogether and survive economically through its considerable global investments, which according to local financial sources amount to over \$100 billion.

A major capital expenditure program of about \$6 billion is under way to upgrade refineries and gas processing systems, particularly on Das Island, from which liquefied natural gas is exported.

Between November 1991 and last January, the Abu Dhabi National Oil

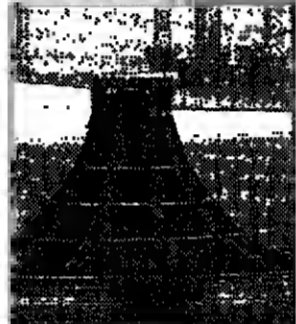
Company (Adnoc) marked its 20th anniversary with an extended program of events depicting the progress of oil and gas exploration in the emirate. Comments an Adnoc spokesman: "We are really doing very well. We are continuing our exploration and exploitation programs, and the quality of oil is excellent."

When the company first started, Abu Dhabi was producing 908,000 barrels a day, equivalent to just under 2 percent of total

world production. Today, it pumps about 2.4 million barrels per day and is the 10th-largest producer in the world.

"We also have the capacity to go much higher," says the Adnoc official, "while maintaining the highest standards of reservoir management. Liquid natural gas capacity is being doubled, and onshore gas development projects are well under way."

Adnoc is one of the few joint-venture oil companies in the Gulf and has a



Oil production is about 2.4 million barrels a day.

60 percent shareholding in the company. The other shareholders are British Petroleum, Total, Shell,

Continued on Page 11

An important new development has been the implementation of a defense sales offset program, which is now mandatory. All defense contractors and suppliers must reinvest part of the contract value in civil projects in Abu Dhabi. According to the offset office, this could mean new capital investment of more than \$3 billion.

Says a director of Bin Hamoodah Trading and General Services Company, one of the largest private sector businesses in Abu Dhabi, "Business here is really picking up, and many projects have got the go-ahead. The government is also really pushing to upgrade existing facilities, such as health care [more than 35 percent of the federal budget goes to health], and it is also spending money more wisely than in the past." The company is also the agent for General Motors and is active in the health sector. "The government is trying to control more of what is going on by putting the right people in the right places as far as administration is concerned," the director says.

Abu Dhabi did particularly well out of the Gulf crisis for trade and re-exports, which reached record levels last year. These rose 91 percent in value, to just over \$1 billion. Exports to Kuwait went up more than fivefold in value, to nearly \$515 million.

This year re-exports have begun to slacken, but they

Continued on Page 10

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Port Offers Incentives For Regional Shippers

There is strong competition among Gulf ports to become the regional hub. One of the latest to join the fight for more business is Mina Zayed, whose management has recently gone through major restructuring.

A \$60 million expansion scheme has been planned to make Mina Zayed one of the most modern and efficient port operations in the region. "We have a new team at the top," says a spokesman for the Seaport Authority.

Free storage for up to 30 days is available

ity. "There is not enough business here to sustain one shipping line on its own, which is why we want to create a hub for transshipment. We have to become more aggressive in seeking new customers."

Mina Zayed was at its peak as the deepwater port for both Abu Dhabi and much of the United Arab Emirates during the 1970s, but lack of capital investment and management initiative resulted in a decline in activity.

Now that has changed. The port has a recently dredged deepwater channel, and its container-handling capacity has been doubled to four berths. Some 15,000 containers can



The port hopes to become a hub for transshipment.

be stacked at any one time. Last year, the port handled around 42,000 containers, and the number is expected to more than double by the end of this year. Other improvements carried out at the container terminal so far include four new straddle carriers and three long-reach gantry cranes for hoisting containers. All procedures — unloading, stacking, breaking open containers and documentation for the customs and port authority — are now computerized to minimize paperwork and delays.

The man at the top with the task of planning the new strategic development is Hassan Musa al-Qamzi, undersecretary for the Seaport Authority. He is a former project planning undersecretary and was also chairman of the General Industries Corporation.

"If we are going to reach our targets, we have to look at the past and examine our own organizational procedures before making any major decisions," says Mr. Qamzi. "We now have a management that is more commercially oriented. Our present capacity is not utilized to the full. However, we are already seeing a significant breakthrough in activities

here: the rise in container traffic and general cargo."

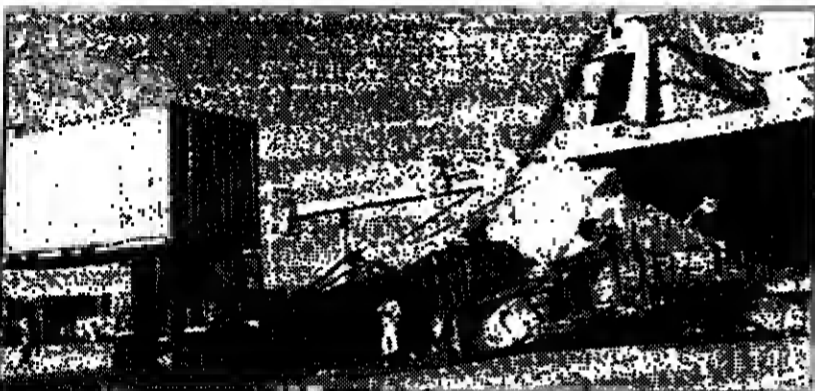
Mr. Qamzi is pinning his hopes on success in getting the shipping line Uniglor, a sister company of Evergreen, to use Mina Zayed. The first vessel began calling at the beginning of the year, and now comes regularly, about every eight days, with up to 2,000 containers each time. He hopes more lines will follow suit. Commenting on Uniglor, he adds: "They are using us as a hub and, as a result of our marketing activities earlier in the year, we are finding that some lines are now sending us more cargoes and containers."

Mr. Qamzi believes in quality and service for his customers, both the shipping lines and the local merchants. He says that many of the bureaucratic obstacles existing in the past have now been overcome.

The relationship between the city authorities and the port, which often resulted in delays for consignees, has now been improved. "We are moving forward in a new business environment where everyone is working together rather than against one another," Mr. Qamzi says. "We have more cooperation with Customs, and we have been urging the immigration department to ease visa restrictions." He is determined to provide the best service and equipment possible for the expansion of the port. "There will be no financial constraints," he adds.

Among the incentives being offered at the 21-berth port is free storage for up to 30 days, plus another six months at nominal rents. Low-cost bunkering and other services are being offered to shipping lines. These include delayed invoicing, reduced rates and even free cargo handling. Concludes Mr. Qamzi: "If you become a regular user of the port, you obtain considerable benefits by using Mina Zayed."

M.F.



Mina Zayed Port accommodates 15,000 containers.

Airports Use Services To Attract New Traffic

Flexibility and the means to adapt to changing demands are key factors in the future development of Abu Dhabi's airports.

Both Abu Dhabi International Airport and the airport at Al Ain are to become major marketing tools to promote both the aviation business and the city worldwide. Abu Dhabi

Coming: city-center check-in facilities

Airport's duty-free shopping complex, which offers some of the most competitive prices in the world, has already received a number of international awards from the tax-free industry for its promotional ideas.

This strategic policy decision follows the appointment of Sheikh Ahmed bin Saif al-Nahyan as the new undersecretary for the Department of Civil Aviation. Sheikh Ahmed, a graduate in business studies, was also in the United Arab Emirates Air Force and has some definite ideas for putting Abu Dhabi on the world map in a positive way.

"Our aim is to increase the frequency of the carriers and the destinations from Abu Dhabi International Airport so that traveling passengers can go almost anywhere in the world on any given day," says Sheikh Ahmed. This would enable the airport to operate at full capacity. At present there are 42 airlines using the airport, and more are expected in the near future. Abu Dhabi operates an "open skies" policy for airlines flying to destinations not served by a carrier.

"We have been very successful in attracting airlines from Southeast Asia and the Far East. Already, there are many airlines from these regions operating here," says Sheikh Ahmed. "Many others are showing an interest." He has already been on a number of missions to the two regions seeking out new business, and he says that Abu Dhabi can become an important hub airport or transit stop for airlines from either Asia or Europe. "I think we are the natural choice," he says. Last year, 22,600 aircraft movements took place and nearly 3 million passengers used the airport.



Forty-two airlines use the airport, with more expected.

Among his many plans for improving the airport is a new check-in facility in the city, where a terminal is to be opened. This will be centrally located and will allow passengers to check in for their flights and to make their duty-free purchases up to six hours before flight departure. "I think this will streamline our already efficient passenger-handling opera-

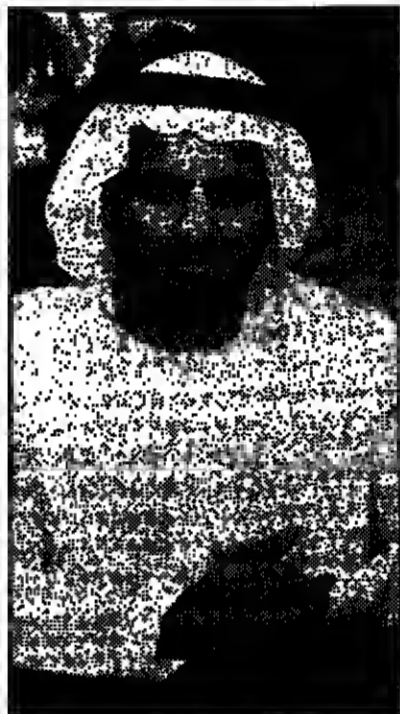
tion and especially benefit the businessman and tourist," says Sheikh Ahmed.

Various improvements are already under way at the airport, which is to have a second runway and a new satellite terminal parallel to the existing facility. An airport hotel with a five-star restaurant is under construction, together with an executive lounge and business center. There will also be facilities for meetings and small conferences.

Next year will see the completion and official opening of the new international airport at Al Ain, the second-largest town in Abu Dhabi emirate.

"When planning Al Ain airport, we included every piece of material and equipment that could ensure we had an airport capable of meeting all our transportation needs well into the 21st century," says Sheikh Ahmed. He hopes that the use of technology and the most up-to-date facilities will enhance Abu Dhabi's position of excellence as a hub and international transit point for travelers between East and West.

He continues: "We offer the most cost-effective operation, which compares quite favorably with other regional and international airports. For carriers in transit, we provide an ultramodern facility which houses a world-class duty-free complex and excellent handling services for both aircraft and passengers. For those airlines using us as a destination point, we try to make landing procedures and arrivals as easy as possible for both passengers and crew." M.F.



Sheikh Ahmed bin Saif al-Nahyan, undersecretary of Civil Aviation.

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Economy, Like Skyline, Is on the Rise

Continued from Page 9

are still having a considerable impact on overall trade. Total re-exports between January and June this year accounted for \$545 million, compared to

\$454 million during the same period of 1991.

Trade with Saudi Arabia has been increasing, with a 22 percent rise in the value of exports to \$96 million in the first semester. Imports amounted to

\$155 million — a 16 percent increase. "The figures reflect the steady growth of trade with Saudi Arabia and the rapid development of its industrialization program," comments a Chamber of Commerce

and Industry official. More than 90 percent of all trade with Saudi Arabia is by road. "There is much less bureaucracy on the road link," says one businessman.

Japan has now overtaken the United States as the major supplier of goods to Abu Dhabi during the first six months of this year. Japanese exports rose by 98 percent, to more than \$303 million, and those from the United States rose 33 percent, to \$238 million. While some parts of the Gulf are seeing a return to normal business levels after the exceptional period of post-war activity, Abu Dhabi is continuing to forge ahead. It is now becoming the fastest-developing emirate in the region. Says Al Taher M. Al Kindi, director general of the Chamber of Commerce and Industry: "We want to see Abu Dhabi as the new gateway to business in the Gulf and the Middle East."

"The economy has really begun to pick up," comments Muzter Alhaj, deputy general manager of Emirates Industrial Bank. "Many construction projects which had been delayed because of the Gulf war have now gone ahead and there is a greater optimistic feeling." Last year, the bank approved new loans worth \$30 million for 20 new industrial and manufacturing projects. He adds: "This year we are going more for equity participation in new ventures."

This advertising section was produced in its entirety by the supplements division of the International Herald Tribune's advertising department. Michael Frenchman is a London-based journalist who specializes in the Middle East. Pamela Ann Smith, based in London, writes often about Middle East issues.

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Banks See

Despite the difficulties Abu Dhabi is looking for a more active local economy will be making a more active private capital.

In addition to heightened economic growth, the reduction of the national debt of credit and the increase in international trade are providing a new way for further relations within the United Arab Emirates. The National Bank of Abu Dhabi (NBAD) has been in the forefront of

Consolidation and modernization

already on the road to recovery at the end of 1991 after recording a 16 percent drop in net profits in 1990 due to the Gulf crisis. In 1991, profits rose to \$2.6 million, compared with \$0.2 million in 1990. Profits were also increased in 1991, by 36 percent to \$8.5 million, up from \$6.2 million in 1990.

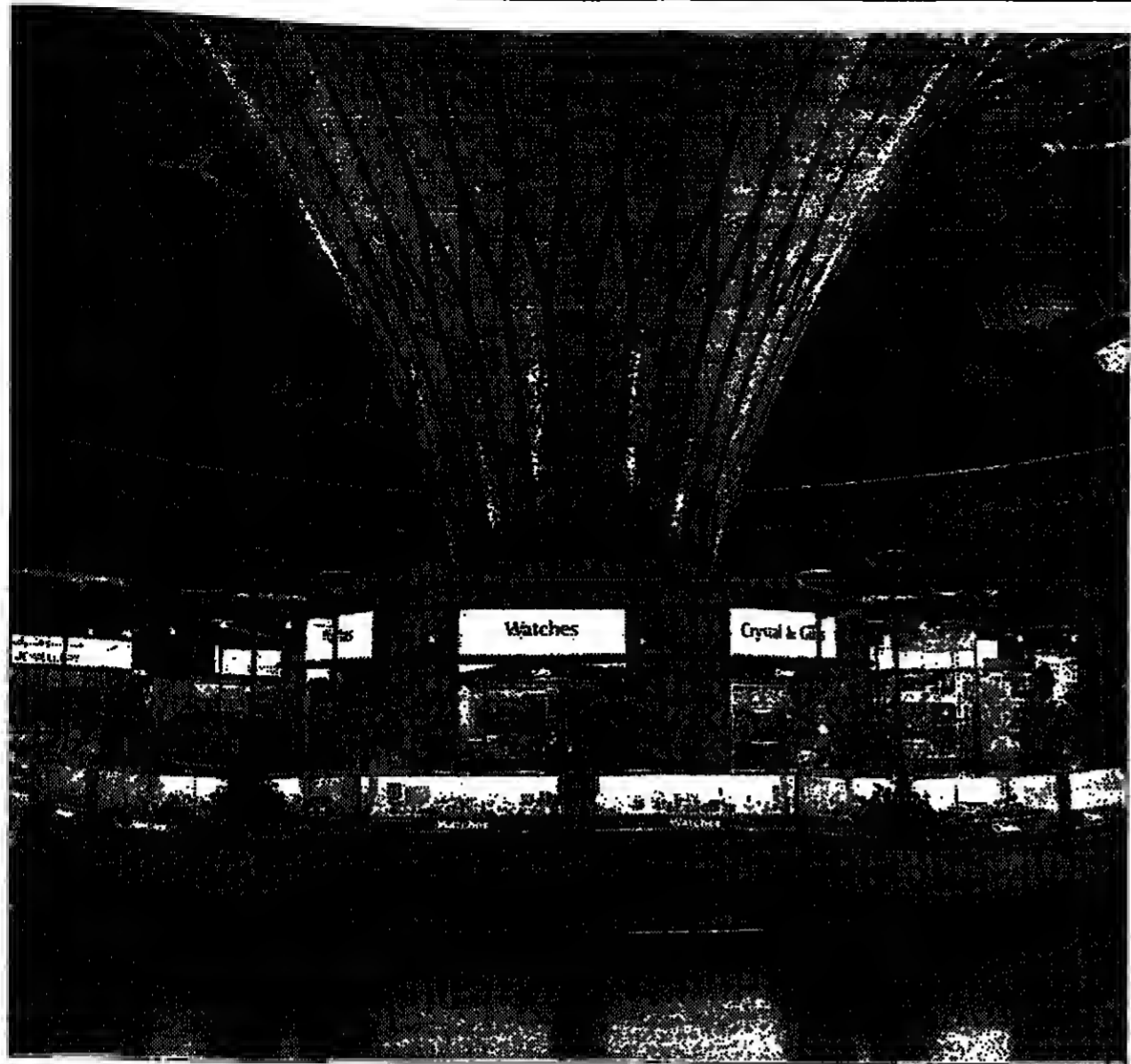
Total assets and liabilities in 1991 rose to 25.4 billion dirhams, an increase of 8 percent. Confidence in the local economy was also reflected in a 34.8 percent rise in customer deposits to 20.7 billion dirhams.

The Abu Dhabi Commercial Bank (ADCB) also reported an improved performance in 1991. Net profits rose in dollar terms by 15 percent to \$22.7 million, while assets increased 8.6 percent to \$2.8 billion. As with NBAD, customer deposits scored the best gains, rising 11.8 percent to \$1.7 billion. Both banks also reported small increases in their equity for NBAD to \$482 million, and for ADCB to \$406 million. Loans and advances at NBAD reached \$2.6 billion, up from \$2.1 billion in 1990, and \$1.5 billion at ADCB, compared with \$1.3 billion a year earlier.

Some of the difficulties encountered are apparent in the relatively low figures recorded for both institutions in terms of return on average equity and return on assets in 1991. For NBAD, the former amounted to 5.25 percent, while for ADCB 5.51 percent. The NBAD recorded only 0.3 percent, according to the Nicosia-based weekly, Survey. Ranked in terms of equity to assets ratios, however, ADCB scored an impressive 15.26 percent, while for NBAD the figure was 6.95 percent.

Given that many banks in Abu Dhabi, as elsewhere in the emirates, have benefited from free government and central

ADVERTISING SECTION



The duty-free complex expects a turnover of \$40 million this year.

All This and Duty-Free Shopping, Too

Abu Dhabi International Airport has been offering air travelers the chance to win a \$138,000 credit line in a draw. Passengers can buy one of 1,200 tickets for \$138 to enter the raffle, which is one of the biggest duty-free and travel industry promotions. Of course, the shopping is still a draw in itself.

The promotion, launched this year, has had a big impact on the tax-free industry and has attracted a good deal of attention. It followed another successful campaign, "Win a Dream Home," which began last year.

"We wanted to create the maximum impact among all segments of the travel market," explains Sheikh Ahmed bin Saif al-Nahyan, undersecretary for the Abu Dhabi Department of Civil Aviation. "The raffle was launched to establish a worldwide image for the airport and the duty-free complex through a unique and novel idea. Our aim is to further enhance the awareness of Abu Dhabi Duty Free as the world's favorite in-travel shopping stop and to add a little excitement for the traveler."

Abu Dhabi launched its duty-free



Mohammed Mounib, general manager of Abu Dhabi Duty Free.

shopping complex in 1984, and it now has about 20 different shops and outlets. Turnover for the year is expected to reach \$40 million. "Duty free is a vital part of Abu

Dhabi's aviation industry," explains Sheikh Ahmed. "We have introduced a new concept to the retail operation, which has been designed to give a new look and the feel of a large open-plan shopping complex."

Passengers, especially those in transit — just under a million pass through the airport each year — have limited time. The open-plan style makes it easier to browse quickly from one outlet to another and to make purchases.

Mohammed Mounib, the general manager, says the shops and products are being continually changed and improved. He recently introduced several different qualities of gold jewelry — one of the top-selling items — with a slightly higher price for premium design and manufacturing quality. M.F.

Top Secret: New Leisure Complex

Just off the corniche on Abu Dhabi's waterfront is a man-made island that has up until now been the subject of much speculation. Was it to be the site of a new harbor, a naval base or an oil terminal?

It has now been named "Lulu Island," and is to become a \$2 billion leisure complex described by some as a kind of Disneyland. Highly secret models of the five main proposals have been kept in the Chamber of Commerce and Industry building awaiting final approval. This is being given by the ruler of Abu Dhabi, Sheikh Zayed bin Sultan al-Nahyan, who is said by his officials to be taking a personal interest in the project. Early this month, all five companies bidding for the project were asked to consider submitting a proposal for them to work as a consortium.

It is expected to become a major tourist attraction for the Middle East and, government officials hope, for the rest of the world. "It will help to put us on the tourist map of the world," says one official. Another important facility on which work has started is a championship 18-hole all-green golf course. The centerpiece of the \$30 million course is the clubhouse, which will be in the form of a giant golden falcon with a wingspan of

300 feet (90 meters) perched on top of a giant golf ball overlooking the 18th green.

The development of leisure facilities is part of a policy to create a vibrant tourist industry, spearheaded by the Abu Dhabi National Hotels Company. Abdullah al-Saadi, its deputy general manager, expects more than 8,000 tourists from Europe this coming season. The figure may eventually reach 15,000.

He is optimistic about the future, following a blip in tourist development caused by the Gulf War. He adds: "We are in really good shape now, much better than expected." M.F.

Banks See Better Performance Ahead

Despite the difficulties encountered in the past two years, the banking sector in Abu Dhabi is looking forward to 1993, when it hopes that the strength of the local economy will be reflected in bank balance sheets. The Central Bank is taking a more active role, and new products are being introduced to attract private capital.

In addition to brighter economic prospects, the resolution of the problems surrounding the collapsed Bank of Credit & Commerce International (BCCI) is providing a note of optimism and paving the way for further reforms within the United Arab Emirates as a whole. The National Bank of Abu Dhabi (NBAD), the largest in the emirate, was

bank deposits, falls in international interest rates can adversely affect profits, as spreads cannot be maintained when world rates start to decline. Existing regulations also limit the ability of banks to switch funds into higher-yielding products, such as bonds and equities, when interbank earnings fall. As a result, net profits in 1992 could also be lower than anticipated earlier this year before the recent declines in international rates.

Restrictions on local lending pose other problems, as does the continuing need for provisioning against nonperforming loans. The Central Bank is taking a more active interest in bank lending policies, seeking to divert more funds to industry and agriculture, as well as to ensure that lending is directed to good credit risks. The appointment earlier

this year of a new board for the Central Bank, headed by Sultan Nasir al-Suweidi — the former managing director of Bahrain-based Gulf International Bank and of ABCD — is also expected to lead to moves to consolidate and modernize the emirates' banking structure in 1993. So, too, is the resolution of the BCCI affair, which in Abu Dhabi has led to the restructuring of its local affiliate, now named the Union National Bank (UNB). Under the terms of the global settlement for BCCI announced earlier this year, the government of Abu Dhabi will acquire a 40 percent stake in the institution, which at the end of 1990 had assets of almost \$1.6 billion.

Says a UNB executive: "We are now in much better shape. The impact of the BCCI affair has had little effect on the local

market." The bank is now making considerable efforts to improve its balance sheet and to develop new business.

"By the end of next year we should have cleaned up our loan portfolio," the executive continues. "We get more respect if we get tough with our customers. Although they might complain to the highest level, our first duty is to get back our money."

UNB hopes to improve its nongovernmental business by introducing new products linked to insurance and educational savings schemes. The bank, which has a staff of 620 and 19 branches, considers its role in the local market important. "We are getting back into society," says the UNB executive. "It may take us another three years and considerable investment, but it will pay us in the end." Pamela Ann Smith

Consolidation and modernization

already on the road to recovery at the end of 1991, after recording a 16 percent drop in net profits in 1990 due to the Gulf crisis. In 1991, profits rose to 92.6 million dirhams (\$25.2 million), compared with 90.2 million dirhams in 1990. Provisions were also increased in 1991, by 36.6 percent, to 68.3 million dirhams, up from 50 million dirhams in 1990. Total assets and liabilities in 1991 rose to 25.4 billion dirhams, an increase of 8 percent. Confidence in the local economy was also reflected in a 16.8 percent rise in customer deposits to 20.1 billion dirhams.

The Abu Dhabi Commercial Bank (ADCB) also reported an improved performance in 1991. Net profits rose in dollar terms by 7.6 percent to \$22.7 million, while assets increased 8.6 percent to \$2.8 billion. As with NBAD, customer deposits scored the best gains, rising 11.8 percent to \$1.7 billion. Both banks also reported small increases in their equity; for NBAD to \$482 million, and for ABCD to \$426 million. Loans and advances at NBAD reached \$2.6 billion, up from \$2.1 billion in 1990, and \$1.5 billion at ABCD, compared with \$1.3 billion a year earlier.

Some of the difficulties encountered are apparent in the relatively low figures recorded for both institutions in terms of return on average equity and return on average assets in 1991. For NBAD, the former amounted to 5.25 percent, and for ABCD 5.51 percent, while for the latter the NBAD recorded only 0.38 percent and ABCD 0.85 percent, according to the Nicosia-based weekly, Middle East Economic Survey. Ranked in terms of equity to assets ratios, however, ABCD scored an impressive 15.26 percent, while for NBAD the figure was 6.95 percent.

Given that many banks in Abu Dhabi, as elsewhere in the emirates, have benefited from free government and central

Oil Industry Exports and Upgrades

Continued from Page 9

Mobil, Exxon and Parterx. Adnoc itself is also a shareholder in a score of local specialized oil and gas companies responsible for drilling, dredging and gas processing.

Looking to the future, Sohail Faris al-Mazrui, Adnoc's general manager, says: "We are currently focusing attention on the development of our

massive gas and condensate reserves. Offshore, we are involved in a major project to double the capacity of our LNG facility on Das Island. This project is unique, because it is the only LNG project in the world which has a single buyer — the Tokyo Electric Power Company."

When TEPC was searching for a supplier to meet Japan's increasing demand for gas supplies, Adgas

made a long-term agreement for gas sales to TEPC and undertook to increase its LNG capacity. Das Island's LNG plant is expected to become fully operational in 1994.

Another big development is the exploitation of the onshore Bab condensate field, where gas is recycled from adjacent reservoirs to force out the condensate. This project is due to come on stream in 1995. M.F.

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* Source: National Geographic

WEEKLY INTERNATIONAL BOND PRICES

Provided by Credit Suisse First Boston Limited, London, Tel: 322 40 00. Prices may vary according to market conditions and other factors. Nov. 20

Dollar Straights

Table of Dollar Straights bond prices, including columns for Issuer, Coupon, Maturity, Price, Yield, and Bid.

Banks & Finance

Table of Banks & Finance bond prices.

Governments/Supranationals

Table of Governments/Supranationals bond prices, including various international government bonds.

Global Corporates

Table of Global Corporates bond prices, listing various multinational companies.

High Yielding Debt

Table of High Yielding Debt bond prices, including high-risk corporate and municipal bonds.

Deutsche Marks

Table of Deutsche Marks bond prices, listing bonds denominated in German marks.

Pounds

Table of Pounds bond prices, listing bonds denominated in British pounds.

Dollars

Table of Dollars bond prices, listing various international dollar-denominated bonds.

ECUs

Table of ECUs bond prices, listing bonds denominated in European Currency Units.

Other

Table of Other bond prices, including various international and specialty bonds.

NEW YORK (AP)

Financial news text from New York, including market commentary and news items.

London (AP)

Financial news text from London, including market commentary and news items.

Frankfurt (AP)

Financial news text from Frankfurt, including market commentary and news items.

Paris (AP)

Financial news text from Paris, including market commentary and news items.

Madrid (AP)

Financial news text from Madrid, including market commentary and news items.

Stocks

Table of Stock prices, listing various international equities.

Mutual Funds

Table of Mutual Funds prices, listing various investment funds.

Commodities

Table of Commodities prices, listing various raw materials and goods.

Exchange Rates

Table of Exchange Rates, listing various international currency rates.

Advertisement for 'Capital Markets' and 'Mark and Peseta' by Carl G. Includes text about European and Asian markets.

Advertisement for 'THE TRIBUNE' featuring a 'World Index' chart and 'Currency' section. Includes text about international news and market tracking.

CAPITAL MARKETS
Mark and Peseta Sectors
To Gain From Tensions

By Carl Gewirtz
International Herald Tribune
PARIS — Deutsche marks and pesetas are expected to be the best-performing sectors of the international capital market this week as European exchange rates appear headed for another period of extended testing.

The rally in Swedish bonds augurs gains for the peseta market.

As in most other European countries striving to hold stable exchange rates, Sweden's interest-rate structure before deciding to float the krona was highly inverted.

The important change to note is the dramatic, 2.36 percentage point decline in the 2-year area, compared with a reduction of only 0.83 percentage point on 10-year funds.

The yield-curve inversion in Spain going into the weekend was less dramatic than Sweden's: 13 percent for two-year money and 12.41 percent on 10-year bonds.

Sweden also tapped the market with \$2 billion of three-year notes offered to yield 47 basis points over U.S. government rates.

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Sweden also tapped the market with \$2 billion of three-year notes offered to yield 47 basis points over U.S. government rates.

Clinton's Input
Likely on USAir

WASHINGTON — The Bush administration is likely to consult with President-elect Bill Clinton before deciding whether to allow British Airways PLC to form an alliance with USAir, a former Bush aide said Sunday.

Mr. Skimmer, who was speaking on an ABC television show, also called Britain's airline market the most protected in the world and said the British Air-USAir deal should not be approved unless Britain allowed U.S. airlines to serve British cities in return.

Mr. Skimmer said, "Until they do, they ought to basically stand where they are."

Meanwhile, Robert Crandall, chairman of AMR Corp., said he believed Britain was trying to hurt U.S. airlines by competing internationally.

Mr. Crandall, appearing on the same television program, said U.S. and British airlines serve 12,000 cities and that the British Airways deal would give it an unfair advantage in 8,000 of them.

"We have no objection to British Airways having access to the U.S. market," Mr. Crandall said, "assuming we have the same rights to fly in the markets they serve within the United Kingdom and beyond."

Bonn Signals Shift on East's Firms

By Brandon Mitchell
International Herald Tribune
FRANKFURT — German lawmakers met Sunday to debate a radical new industrial policy for Eastern Germany and how to finance the plan by cutting spending in the West.

Chancellor Helmut Kohl's newfound willingness to rescue major Eastern German companies from collapse — an apparent flip-flop from the sink-or-swim policy that favored privatizations — has fueled fresh criticism of the government's proposed 1993 budget, due to be discussed by the lower house of parliament this week.

Peter Struck, a senior official of the opposition Social Democratic Party, renewed a call for the resignation of Finance Minister Theo Waigel.

"Any corporate chief financial officer who boined his budget as badly as Waigel has done would have been dismissed," Mr. Struck said.

The Social Democratic Party frequently has claimed that the government budget, at 436 billion Deutsche marks (\$375 billion), understates the cost of German unity with substantial off-budget expenditures.

The government has announced it will need to present a supplementary budget in the spring to keep the budget deficit under the planned-for 38 billion DM.

Dieter Vogel, the chief government spokesman, said the proposed budget was "rational and solid" and called the Social Democrats' demand that Mr. Waigel resign "laughable."

The head of the Social Democratic Party, Björn Engholm, was scheduled to meet Monday with Mr. Kohl to discuss potential savings and spending programs related to a controversial "solidarity pact" for Eastern Germany.

In closed-door talks last Monday, union leaders urged Mr. Kohl to increase aid to Eastern German industries that cannot find new markets for their products quickly enough to compensate for the disappearance of demand in the former East bloc.

Last Wednesday, in what observers termed a major public departure from the privatization policy enshrined in the charter of the Berlin-based Treuhänd agency, Mr. Kohl told business leaders that he would not let salvageable

Eastern German companies simply "sink" under unfavorable market conditions.

Instead, Mr. Kohl said, the government would engage in an activist industrial policy aimed at keeping companies above water until their prospects for survival improved.

The plan could include encouraging Western German companies of "a certain stature, in certain sectors" to favor Eastern German products, even if there were cheaper alternatives.

Mr. Kohl commissioned his chief economics adviser, Johannes Ludewig, to produce concrete proposals.

Many in Eastern Germany have long demanded that the government add persuasive guidance to the invisible hand of market forces in the region, where about 40 percent of the potential work force lacks permanent employment.

The Economic Ministry estimates that about 70 percent of the remaining 3,200 unprivatized companies in Eastern Germany could be salvaged with government help, according to a report in Monday's editions of Der Spiegel.

OECD Warns U.S. Not to Boost Spending

PARIS — President-elect Bill Clinton should keep his hands in his pockets and not increase spending in an effort to revive U.S. growth, the Organization for Economic Cooperation and Development advises in a report to be released Monday.

Its annual survey of the U.S. economy, written before the election, projects faster but still sluggish growth next year of 2 to 2.5 percent, compared with 1.75 percent this year.

While the expected recovery is "less than normal," the OECD warns that "it would be unwise to stimulate the economy with fiscal policy."

Given the size of the deficit and the burgeoning public debt, the report sees "no scope for any fiscal stimulus without compromising all pretense of controlling the federal budget deficit in the near future."

As its forecasting over the past year has turned out to be overly optimistic, the OECD acknowledges there is a risk that the U.S. economy could continue to stagnate. In that event, it urges further reductions in interest rates.

private savings, which already are the lowest of the OECD's 24 member countries.

Low savings "threaten future living standards" by driving up real interest rates and crowding out investment — also the lowest among OECD countries — and implying an unfairly high tax burden on future generations.

Already the effects of the United States collectively living beyond its means are apparent in the fact that real wages and salaries have either just managed to stay level or have fallen over the past decade, depending on which measure is used.

"The most direct contribution government policy can make to ensure future living standards is to address the persistent problem of the federal budget deficit," it says.

This will require firmer control over expenses — particularly health care, which is analyzed in detail in the report. The report shows that the price of health care in the United States is the highest in the OECD and "58 percent above the average in other OECD countries."

Until this happens, "prospects for real income growth will be diminished and financing U.S. investment with foreign capital inflows could become increasingly expensive."

As for the very near-term economic outlook, the OECD acknowledges that the main risk is that growth falls to pick up as projected. It sees further room to lower interest rates, if needed.

Although short-term rates are at 3 percent, the lowest in 30 years, the OECD observes that the real rate — what is left after subtracting the rate of inflation — is around zero. That is normally the situation at the end of a recession, although there have been times when real rates turned negative and dropped below the inflation rate.

"It is not clear whether a merely typical degree of easing will be sufficient," the report notes, given the continuing restructuring of corporate and household debt levels and the hamstringing fiscal policy. The OECD expects inflation next year to slow to about 2.8 percent.

At the same time, the OECD warns that once the recovery is firmly established, "it could be sharper than forecast," and it urges the Federal Reserve to be cautious about the danger of reigniting inflation through an overly lax monetary policy.

"The fragility and uneven pace of the expansion thus far are in large part attributable to private-sector financial imbalances which are in the process of correction," the report concludes. "Weak private-sector confidence also appears to have been important. Its restoration will be most readily achieved by steady adherence to the medium-term goal of price stability and by progress in reducing the federal budget deficit."

— CARL GEWIRTZ

Chicago Notebook

Mystery Deepens
At Board of Trade

It sounds like the beginning of a nifty detective novel, but so far nobody has solved the mystery: What were those guys doing in a burst of questionable transactions on the Chicago Board of Trade last month? Some observers say the key lies with two visitors to the exchange on the morning of Oct. 22.

For about 20 minutes that day, Darrell Zimmerman, an options trader, went on a selling rampage in Treasury bond futures. He sold about 12,000 contracts, each with a face value of \$100,000, before exchange officials removed him from the floor.

While Mr. Zimmerman was selling, Anthony Catalfo was busy buying about 30,000 put options, another kind of bet that Treasury bonds would fall. Mr. Catalfo, however, quickly sold his puts, netting about \$1.4 million as Mr. Zimmerman's actions temporarily pushed down Treasury bond prices.

Although their actions have prompted a slew of investigations, nobody seems to know what the traders were up to. Mr. Zimmerman has an options trader, only permitted to trade about 10 futures contracts at a time.

Mr. Zimmerman apparently did nothing to evade the attention his actions were causing, and he seemed to be trading on orders from the two visitors, one of whom was Larry Catalfo, the brother of Anthony Catalfo. Visitors are allowed on the exchange floor, but customers are not.

The visitors, one source said, "looked like money" and seemed to be there so brokers would believe that Mr. Zimmerman "had the authority to make the trades."

The guests and Mr. Zimmerman's lack of stealth make it unlikely he and Mr. Catalfo were simply trying to profit by driving down or taking advantage of a fall in bond prices. The implication, the source said, is that there were other parties involved, leaving "infinite" possibilities about the real strategy.

Smiles for Sara Lee
In Chicago bars and restaurants one afternoon last month, a brigade of smiling patrons set down blue shoulder bags and merrily ordered drinks and lunches. Their cheer was generated by the annual meeting of Sara Lee Corp., at which they were given samples of the company's products and news of a 16 percent dividend increase and the fourth stock split since 1983.

These happy investors are among the relatively few people who know Sara Lee as a conglomerate of food and apparel companies. Many of these products have strong brand identities, including Dim, Hanes, L. eggs, Playtex and Pretty Polly in undergarments and hosiery, Champion knit products, Kiwi shoe polish and Coach leather goods.

Overseas, there is little consumer awareness of Sara Lee. But its chairman, John H. Bryan, said it was among the top five U.S. consumer products

concerns in Western Europe, where it is planning to grow by acquisition and expanding its existing lines.

"Europe is where the money is," Mr. Bryan said after the annual meeting. "It's a market that has sort of requested that there be restructuring in order to bring efficiency."

Trade barriers are of little concern, Mr. Bryan said, because Sara Lee does most of its manufacturing where its sales are. A Fortress Europe would be "fine with us" he said "so long as it is free trade in Europe."

Sara Lee likes socks. The company is "in an acquisition phase" for international hoisery, Paul Fulton, the president, told the annual meeting. Likely targets are privately held because Sara Lee does not like auctions or hostile takeovers.

This, combined with a policy of only buying the No. 1 or No. 2 company in a given market, limits the field.

But Dim already is the largest hosiery brand in Europe, Mr. Fulton said. Mr. Bryan said Sara Lee could add to its leading positions. "Building brands is our mission," he said.

Nostalgia at Sears?
Many investors are pleased with Sears, Roebuck & Co.'s decision to divest financial-services assets and concentrate on its retailing and insurance businesses, but some local observers of the Chicago-based concern wonder if the company is suffering from nostalgia.

Sears was for years the top U.S. retailer, but it has been passed by Wal-Mart Stores and Kmart Corp. Its recent strategy has been to focus on seven sectors and make its stores more accessible to shoppers.

But analysts say consumers are confused by the policy and Sears may not be aiming for the right niche. Wal-Mart and Kmart are undercutting it on prices, and specialty retailers in the seven sectors — men's, women's and children's apparel; home furnishings, improvement and appliances; and auto supplies — are tough to beat.

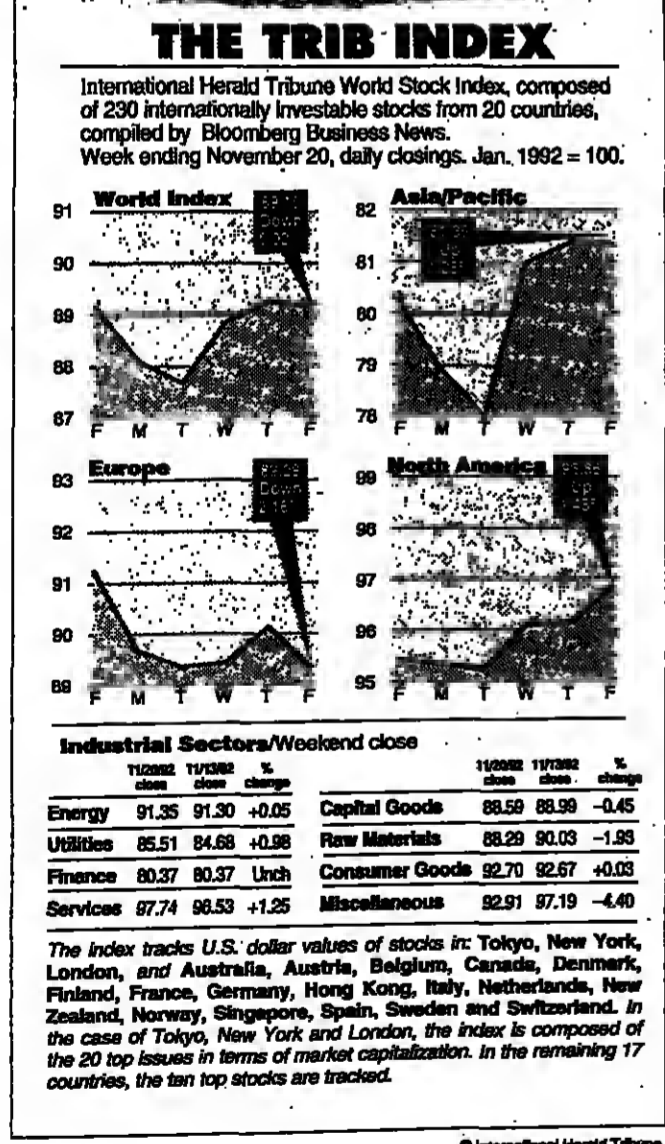
A marketing analyst said Sears seemed to be trying to recapture the customer of the 1960s without realizing that consumers have changed. "It's the National Cash Register saying let's go back and just make cash registers."

Martin Giotzer is a Chicago-based corporate gadfly, well-known for his appearances and questions at annual meetings. He said the planned divestitures of the Dean Witter Reynolds Inc. brokerage and Coldwell Banker real estate unit were "terrific" but added that Sears still needed to focus on the world as it is in 1992. "There wasn't the same competition out there in the used-to-be world."

Marshall B. Front, president of Stein Roe & Farnham Investment Counsel, said he was pleased with the divestitures, which will help Sears pare its debts. But he said that Sears had not been able to lure young buyers away from competitors.

As for getting the customers of the 1960s to return, "Lots of them are dead, and if they are still around, they are not spending an awful lot."

Mitchell Martin



CURRENCY RATES
Nov. 20
Cross Rates
Currency Per \$
Other Dollar Values
Forward Rates

Germany's leading national daily and business newspaper
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NASDAQ NATIONAL MARKET

OTC Consolidated trading for week ended Friday, Nov. 20.

Table with columns: Sales in 100s, High, Low, Close, Net Change. Lists various OTC stocks and their trading data.

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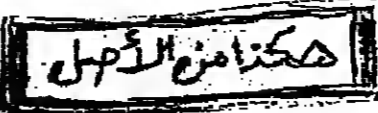
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Vertical text on the right edge of the page, including 'International' and 'Auctions'.



New International Bond Issues

Compiled by Laurence Desvillettes

Table with columns: Issuer, Amount (millions), Mat., Coup. %, Price, and Terms. Includes Floating Rate Notes from Bayerische Vereinsbank, Inveimer, Sumitomo Bank Capital Markets, Swedish Export Credit, World Bank, and Caisses Autonomes de Refinancement.

Fixed-Coupons

Table with columns: Issuer, Amount (millions), Mat., Coup. %, Price, and Terms. Includes Banco Sudameris Brasil, IBM Japan, Japan Development Bank, LKB Baden Wuerthtemberg Finance, Sweden, Toyota Motor Credit Corp., Basque Autonomous Region, Europaische Hypothekbank, Irish Telecomunications Investments, Tokyo Metropolis, British Gas, Sudwestdeutsche Landesbank, Cr dit Foncier de France, Ville de Paris, Bank voor Nederlandse Gemeenten, SHV Holdings, VSB Group, Cr dit Lyonnais Australia, European Bank for Reconstruction and Development, Finnish Export Credit, and Belgium.

Equity-Linked

Table with columns: Issuer, Amount (millions), Mat., Coup. %, Price, and Terms. Includes Daiwa House Industry, Square D, Tomoku, and Yokohama Rubber.

Note Auctions Take Center Stage

NEW YORK — Supply is the key word for the U.S. Treasury market this week, with the auction of \$26.25 billion of notes the main factor in a holiday-shortened week. Activity is expected to be muted, with short sessions likely Wednesday and Friday because of Thursday's Thanksgiving Day holiday. As a result, the Treasury's auction plans take center stage. On Monday, the Treasury plans to raise fresh cash with the sale of an estimated \$15.25 billion in two-year notes, followed on Tuesday by the sale of \$11 billion of five-year notes. Last week, Treasuries ended

mixed. Long maturities rallied late in the week on the appearance of a big player — the Federal Reserve — while shorter-term securities eased on some signs of economic weakness and profit-taking. On Friday, the benchmark 30-year bond finished at 101 2/32, up 13/32 from a week earlier. That left its yield at 7.53 percent, down from 7.56 percent. The 10-year Treasury note ended at 96 25/32 for a yield of 6.83 percent, down from 97 1/32 a week earlier and a yield of 6.79 percent.

Analysts said long-term paper posted most of its gains after the Federal Reserve announced Friday that it was looking to buy notes and bonds maturing after June 1993, an action known as a "coupon pass." The Federal Reserve arranges such outright purchases to meet seasonal shortages of reserves in the banking system. Among this week's economic data, market participants will be watching Monday's report from the Treasury on the federal government's budget for October. For September, the government reported a \$5.4 billion surplus. (Reuters, UPI)

Pickens Keeps Rolling as Mesa Slides

By Floyd Norris

New York Times Service

NEW YORK — Times are getting hard for investors who stuck with T. Boone Pickens, the one-time scourge of corporate America and self-appointed representative of individual shareholders. But for Mr. Pickens, the money is still rolling in. Mesa Inc., his company, is in danger of going broke. Its share price has plummeted, and now its auditors are questioning whether it can continue as a going concern. Mr. Pickens professes optimism that things will work out. The company is trying to persuade its bondholders to forgive about interest payments until 1996, among other things, and it is trying to sell assets. "I've been backed against the wall before," Mr. Pickens said. "We've been pretty good survivors." In the old days, Mesa, whose

basic business is producing natural gas, made lots of money by threatening to take over larger oil companies, with junk-bond backing. Mr. Pickens was free with advice for managers of those companies, which he said had too much capital

and should spend less of it drilling for oil while giving more of it to their shareholders. These days, Mr. Pickens seems a little chastened. "You haven't heard me saying anything about that for a long

time," he said when asked about the quality of management in big oil. "I'd say they are doing a pretty good job. We've all suffered." Mr. Pickens has not suffered too much. When Mesa was a limited partnership in the late 1980s, he took in \$1.8 billion a year as general partner. But he did not get paid unless the limited partners did, and by 1990 Mesa could no longer borrow money to fund payouts.

Now Mesa is a corporation again, and Mr. Pickens, as chairman, is drawing a salary of \$960,000. Mesa's owners are not doing as well. The company is so deep in debt that it is possible there will be little left for the shareholders. Mesa used to have 950 employees. Now it has 350. Mr. Pickens says that Mesa's stock trading is still profitable, but that there is no way it will bail out the company.

Dell Threatens Suit Over Price Fall

New York Times Service

DALLAS — Dell Computer Co. has threatened a securities analyst with a lawsuit after his stock price plunged nearly 10 percent at the end of last week. The price fall came after the analyst suggested that Dell had accounted improperly for foreign-currency trades. Dell denied the allegations, and lawyers for the fast-growing maker of personal computers threatened David R. Korus, the analyst who questioned Dell's actions, and his firm, Kidder, Peabody & Co., with lawsuits. Dell's shares plunged \$3.75 to \$34.625 Thursday after Dell said that sales and profits more than doubled in the third quarter.

The Week Ahead: World Economic Calendar, Nov. 23 - 27

A schedule of the week's economic and financial events.

Asia

Nov. 23 Bangkok: A 10 billion baht closed-end fund designed to support the Thailand stock exchange begins operation. Capital is provided by 40 brokers. Taipei: Phosphate Power becomes 30th largest power producer in Taiwan stock exchange. Analysts say 63 Taiwan dollar listing price too high. Hong Kong: Shares in Waiyee International, electronic goods maker, begin trading on Hong Kong stock exchange. Outlook: Ongoing heavily oversubscribed IPOs should rise.

Europe

Nov. 23 London: Parliamentary debate on pay for members of Parliament and the abolition of the car tax. Nov. 24 Paris: Bank of France repo unchanged. 33 billion francs expiring. Frankfurt: Regular Bundesbank council meeting. Outlook: Some speculation of cut in rates. Nov. 27 Brussels: Meeting of European Community foreign, economic and finance ministers. Agenda: Prepare Dec. 11-12 Edinburgh summit meeting. Paris: Derivative October consumer price index. Outlook: Inflation figures unchanged. Frankfurt: German public sector union announces 1993 pay demand. Frankfurt: Bundesrat meets. Agenda: The 1993 budget, approval of two or three new size central bank heads.

Americas

Nov. 23 Washington: Treasury Department reports third-quarter and six-month trade deficit. Washington: Treasury Department reports third-quarter GDP. Outlook: Rise of 2.8 percent. Washington: Commerce Department reports third-quarter GDP. Outlook: Rise of 2.8 percent. Washington: Commerce Department reports third-quarter corporate profits. Outlook: Rise of 1.3 percent in second quarter. Washington: Treasury reports government's October budget balance. Outlook: \$45.5 billion deficit. Ottawa: Retail trade for September. Nov. 24 Washington: Commerce Department reports October durable goods orders. Outlook: Rise of 0.9 percent. Washington: Conference Board reports November consumer confidence. Outlook: Rise to 62.5 from October's 63.0. Washington: Treasury reports five-year notes auction results: \$10.75 billion being sold. Sao Paulo: Central Bank's weekly auction of government debt. Outlook: Rates to continue pattern of gradual decline. Ottawa: Bank of Canada sets discount rate after weekly auction of Treasury bills. Rate rose to 7.85 percent on Nov. 19, from 6.97 percent week earlier. Washington, Delaware: Continental Airlines bankruptcy court hearing. Judge Helen S. Becker will hear motions of trustees for Continental bonds who say value of collateral has fallen.

Other

Nov. 11-20 period: Outlook: At or near annual rate of 6 million for cars; 5 million for trucks. Earnings expected: Albertson's, Fleetwood Enterprises, Kellogg, House of Fabrics, Leon Industries, Synnex, Wyle Laboratories. Nov. 25 Washington: Labor Department reports retail weekly state unemployment claims. Forecast: 11,000 decrease, to 375,000 claims. Washington: Commerce Department reports third-quarter GDP. Outlook: Rise of 2.8 percent. Washington: Commerce Department reports third-quarter corporate profits. Outlook: Rise of 1.3 percent in second quarter. Washington: Treasury reports government's October budget balance. Outlook: \$45.5 billion deficit. Ottawa: Retail trade for September. Nov. 24 Washington: Commerce Department reports October durable goods orders. Outlook: Rise of 0.9 percent. Washington: Conference Board reports November consumer confidence. Outlook: Rise to 62.5 from October's 63.0. Washington: Treasury reports five-year notes auction results: \$10.75 billion being sold. Sao Paulo: Central Bank's weekly auction of government debt. Outlook: Rates to continue pattern of gradual decline. Ottawa: Bank of Canada sets discount rate after weekly auction of Treasury bills. Rate rose to 7.85 percent on Nov. 19, from 6.97 percent week earlier. Washington, Delaware: Continental Airlines bankruptcy court hearing. Judge Helen S. Becker will hear motions of trustees for Continental bonds who say value of collateral has fallen.



Work to Start Soon on Bangkok Transit System

Bloomberg Business News

BANGKOK — Construction of the \$8 billion (33.2 billion) mass transit system for Bangkok by the Hong Kong contractor Hopewell Holdings Ltd. could begin within one week to 10 days, a project contractor said Sunday. "Contrary to media reports, Hopewell is not about to pull out," said Bob Kevorkian, managing director of Thai Bauer, a foundation and piling company. "They have the commitment and the money and are ready to go." Startup of the project has been delayed by a variety of factors. Mr. Kevorkian's comments are the most specific to date on a startup schedule. Thai Bauer will be responsible for the bulk of the piling and foundation work in the project. Hopewell awarded Thai Bauer a \$200 million contract for the work in August, Mr. Kevorkian said. Governor Somchai Tamthai of State Railways of Thailand, who has been involved in a feud with the Hopewell chairman, Gordon Wu, will no longer be responsible for coordinating the elevated-railway system, the Bangkok Post reported. The 60 kilometer (37 mile) mass transit system, proposed in late 1989, is one of three planned for the Bangkok metropolitan area. The system will combine conventional and main rail lines with new highways and shopping plazas.

U.S. CREDIT MARKETS

U.S. CREDIT MARKETS eased on some signs of economic weakness and profit-taking. On Friday, the benchmark 30-year bond finished at 101 2/32, up 13/32 from a week earlier. That left its yield at 7.53 percent, down from 7.56 percent. The 10-year Treasury note ended at 96 25/32 for a yield of 6.83 percent, down from 97 1/32 a week earlier and a yield of 6.79 percent.

MUTUAL FUNDS

(Continued)

Table listing various mutual funds with columns for Fund Name, Assets, and other metrics.

Table listing various mutual funds with columns for Fund Name, Assets, and other metrics.

O&Y Plan To Bring 'Stability'

Canada Market Might Be Helped

By Clyde H. Farnsworth

New York Times Service

TORONTO — The immediate impact of Olympia & York Development Ltd.'s restructuring plans could be positive for the Canadian property market, despite the fact that secured creditors may seize many of the firm's office buildings across the country. Most financial institutions have been in repossession situations before, although perhaps not to the extent faced with Olympia's collapse, and are well aware that properties cannot be dumped suddenly on a market already riddled by high vacancy rates and plunging values.

They are likely to hire new building managers and put cash flow to work on maintenance and improvements that have lagged in recent months because of O&Y's desperate financial straits. "The commercial real estate will be warehoused by the secured creditors," said Alain Tuchman, analyst with McLean McCarthy Inc., a Toronto investment firm. "I would be very surprised if any substantial properties are sold any time soon." Steve Kressler, an analyst with Midland Walwyn Inc., another Toronto investment firm, said, "Conceivably, this now could stabilize the situation."

But analysts pointed out that an oversupply could linger for years. O&Y announced Friday that it was seeking court approval of the new plan, which gives creditors the option of taking over the assets that back their loans. Under two earlier plans, creditors would have had to sit tight for five years and hope the real estate market improved. The plan, expected to win backing from creditors sometime in January, also calls for any properties remaining under Olympia's management to be spun off into a new company called O&Y Properties.

Unsecured creditors would get a 90 percent equity stake. The three Reichmann brothers — Paul, Alfred and Ralph — who built Olympia into the world's biggest real estate developer, would retain only 10 percent, but they would keep control of the board. Among structures that creditors are likely to seize are the three most prestigious office addresses in Toronto — First Canadian Place, Scotia Plaza and Exchange Tower.

Advertisement for Spain tennis courts. Features a photo of a tennis player and text: 'The Secret of a Champion: the Weather. THE RAIN IN SPAIN might well fall mainly on the plain. It certainly doesn't fall on the tennis courts or the golf courses very often. And you don't have to be an Arantxa Sanchez Vicario or a Santana or a Ballesteros or an Olazabal to feel the benefit. Even beginners respond well to a little sun on their backs. And in Spain, they can do so on most of the country's thousands of well equipped courts and hundreds of picturesque courses, for most of the time. If they practice their tee shots or back hand returns in, say, Almeria or Malaga, they're unlikely to have the traditional sign of 'rain stopped play' whatever the season. In Spain, outdoor sports tend to stay outdoor all year round. Visitors to Canary Islands in December, can be pretty certain of enjoying a few sets or the odd round without a cloud in the sky. Which sheds a little light on why Spanish tennis courts favour the slower type of surface. If it's so nice in the sunshine, why rush to finish the game? ESPANA Passion for life. 1992 The year of the Barcelona Olympic Games. The Universal Exposition in Sevilla. And Madrid Cultural Capital of Europe.'

MONDAY SPORTS FOOTBALL

Miami Halts Last-Minute Drive For 16-10 Defeat of Syracuse

By Steve Berkowitz
Washington Post Service
Opponents of the top-ranked Miami Hurricanes might have to start thinking in terms of kryptonite.

remaining, Syracuse called its final timeout, and an exhausted Graves threw up on the field.
Asking if he had thought about coming out of the game, Graves, a junior, said: "I was playing against the No. 1 team in the country, why would I come out? My legs were working, my arms were working, I wasn't coming out."

Krein, Miami recovered, but Armstrong was flagged for being offside.
"I felt like the national championship was on my back. It was something I would have never been able to live down," Armstrong said.
In other games, The Associated Press reported:
No. 4 Texas A&M 37, Texas Christian 18: In College Station, Texas, the Aggies (11-0, 6-0 conference) won their second straight Southwest Conference title, as Terry Venetoulis kicked three field goals and Greg Hill got his seventh 100-yard performance of the season. TCU dropped to 2-1 and 1-0.



Syracuse tackle Wilky Bazile (70) sacking Miami quarterback Gino Torretta, who ended his record Miami streak with two interceptions.

Eagles Outlast Giants In 47-34 Marathon

Compiled by Our Staff From Dispatches
Seth Joyner's interception return started a 34-point Philadelphia Eagles run that included two special teams touchdowns and Herschel Walker scored twice Sunday in a 47-34 victory over the New York Giants in East Rutherford, New Jersey.
The Eagles (7-4) dominated on special teams in a rainy third quarter. They scored on Ken Rice's return of a blocked punt and Vai Sikahema's club-record 87-yard punt return.
Heath Sherman added a 30-yard, fourth-quarter touchdown run and the Giants (5-6) gave up their most points in a game since a 49-13 loss to Washington in 1975. The 81 combined points were the most ever in an Eagles-Giants game.
The games lasted 3 hours and 45 minutes.
Philadelphia's defense clipped in with eight sacks, four runovers and knocked quarterback Jeff Hostetler out of the game in the third quarter.
Dolphins 19, Oilers 16: In Miami, Pete Stoyanovich's fourth field goal, a 52-yarder with two seconds left, gave the Dolphins the victory over Houston.
The Dolphins took over at their 23-yard line with 1:49 left and moved 42 yards in seven plays for the winning score. Dan Marino completed all five passes in the drive.
Houston penetrated the Miami 35 twice in the final six minutes, but failed to score.
The Dolphins, coming from behind in the fourth quarter to win for the fourth time this season, improved to 8-3 and remained one game behind Buffalo in the AFC East. Houston fell to 6-5 with its third loss in the past four games.

streak since 1989, when they lost their last six games.
The teams traded first-possession field goals and, late in the first quarter, the Bears were forced to punt into the wind. Chris Gardocki managed just a 34-yard punt.
On the next play, Favre and Sharpe combined on their 49-yard touchdown to put the Packers ahead to stay. It was the 66th consecutive game in which Sharpe, the league's leading receiver this year, has caught a pass. Favre completed 16 of 24 passes for 209 yards.
Stealers 30, Colts 14: In Pittsburgh, Barry Foster scored two touchdowns and broke Franco Harris's team record with his eighth 100-yard game of the season as the Steelers remained unbeaten at home.
Foster, who carried 28 times for 168 yards, has rushed for at least 100 yards in all but three of the Steelers' 11 games. He needs just 30 yards to break Harris' 1975 team single-season record of 1,246 yards. Harris also set the single-season 100-yard game record in 1972.
Foster, who totaled only 691 yards in his first two NFL seasons, can tie Eric Dickerson's NFL single-season record of 12,100 yards with four more in the Steelers' final six games.
The Steelers' 8-3 start is their best since they opened 9-2 in 1984 and they are 5-0 at home for their first time since they went 10-0-8 in the regular season and 2-0 in the playoffs—in 1979.
Lions 19, Bengals 13: In Cincinnati, Barry Sanders became Detroit's all-time rushing leader with a 101-yard first half, then scored the clinching fourth-quarter touchdown on a 5-yard run.
Sanders was nearly the entire offense for Detroit (8-3), which ended a three-game losing streak. He rushed for a season-high 151 yards and tore off several highlight-film runs that stunned the Bengals (4-7) and kept the Lions' sputtering offense going.
Sanders topped Billy Sims' mark of 5,106 career yards with an 18-yard run late in the second quarter. The run was significant to the game as well: it started a 65-yard drive to the go-ahead field goal. And it was vintage Sanders.
Vikings 17, Browns 13: In Minneapolis, Audry McMillan had three interceptions, returning the third 25 yards for a touchdown with 9:05 to play.
Minnesota (8-3) has seven defensive touchdowns this season, six in the last four weeks. The defense has straggled the last five weeks, to a three-game lead in the NFC Central.
Cleveland (5-6) fell three games behind AFC Central-leading Pittsburgh.
Rich Gannon completed five of 12 passes for 26 yards, throwing two interceptions, and was benched at halftime by Minnesota coach Dennis Green. The Vikings trailed 13-0 at intermission. (AP, UPI)

Torretta, Faulk and Hearst Head All-America Offense

The Associated Press
ROCHESTER, N.Y. — The Heisman Trophy candidates Gino Torretta, Marshall Faulk and Garrison Hearst headline the offense and Alabama defensive lineman Eric Curry and John Copeland are on the defense of the Kodak All-America team.
The Kodak team is selected by the American Football Coaches Association.
Miami quarterback Torretta and running backs Faulk of San Diego State and Hearst of Georgia make up the backfield. Faulk is the only sophomore on the team; Hearst is one of three juniors.
The others on offense: wide receivers O.J. McDuffie of Penn State and junior Lloyd Hill of Texas Tech and Syracuse tight end Chris Gedney,

Glyn Milburn returned a punt 76 yards for a score. The Cardinal (9-3, 6-2 Pac-10) seems assured of a bowl. California ended at 4-7, 2-6.
UCLA 38, No. 15 Southern Cal 37: Southern Cal didn't play for a tie and ended up losing, USC (6-3-1, 3-3 Pac-10) went for a two-point conversion with 41 seconds left, but a pass from Rob Johnson was deflected at the goal line and UCLA (6-5, 4-4 Pac-10) defeated Arizona (6-4-1, 4-3-1).
Arizona State 7, No. 16 Arizona 6: In Tucson, Kevin Galbreath broke two tackles and grabbed 51 yards for a fourth-quarter touchdown and Arizona State (6-5, 4-4 Pac-10) defeated Arizona (6-4-1, 4-3-1).
No. 19 Boston College 41, Army 24: At West Point, Chuckie Dukes rushed for 181 yards and 3 touchdowns and Glenn Foley threw for two touchdowns against Army (4-6). BC (8-2-1) goes to the Hall of Fame Bowl.
No. 23 Penn State 57, Pittsburgh 13: In State College, Pennsylvania, Brian O'Meara rushed for 4 touchdowns and wide receiver O.J. McDuffie broke four school records. Penn State (7-4) goes to the Blockbuster Bowl. Pitt slipped to 3-8, its worst season since a 1-10 record in 1972.

crunching out 534 yards. The Volunteers (7-3, 4-3 SEC) will probably go to the Hall of Fame Bowl. Kentucky finished 4-7, 2-6.
No. 21 North Carolina 31, Duke 28: In Durham, North Carolina, Mike Thomas hit Bucky Brooks on a 20-yard scoring pass with 2:06 left to give North Carolina (8-3, 5-3) the victory over Duke (2-9, 0-8). North Carolina faces Mississippi State in the Peach Bowl.
Missouri 22, No. 22 Kansas 17: In Columbia, Missouri, Jeff Jacke kicked a school-record five field goals, including the game-winner with 11:13 to play. Missouri is 3-8 overall and 2-5 Big Eight. Kansas is 7-4, 4-3.
No. 23 Penn State 57, Pittsburgh 13: In State College, Pennsylvania, Brian O'Meara rushed for 4 touchdowns and wide receiver O.J. McDuffie broke four school records. Penn State (7-4) goes to the Blockbuster Bowl. Pitt slipped to 3-8, its worst season since a 1-10 record in 1972.

NASDAQ NATIONAL MARKET

Table with columns for stock symbols, prices, and market data. Includes sub-sections for 'QTC Consolidated trading for week ended Friday, Nov. 20' and '(Continued)'. Lists various stocks like IBM, Microsoft, and others with their respective prices and changes.

Table with columns for stock symbols, prices, and market data. Lists various stocks like Intel, Sun, and others with their respective prices and changes.

Table with columns for stock symbols, prices, and market data. Lists various stocks like Oracle, Netscape, and others with their respective prices and changes.

Table with columns for stock symbols, prices, and market data. Lists various stocks like America Online, and others with their respective prices and changes.

Table with columns for stock symbols, prices, and market data. Lists various stocks like WorldCom, and others with their respective prices and changes.

MONDAY SPORTS SAILING

Keeping Up Hope for a Missing Sailor

By Philip Crawford
Special to the Herald Tribune
LES SABLES D'OLONNE, France —
The defiant feeling that skilled seaman and true grit have kept Mike Plant alive against the odds prevailed Sunday as 14 world-class seamen set sail on the first leg of the Vendée Globe Challenge, a nonstop race around the world.

Plant, whose 42d birthday was Saturday, was to have competed in the single-handed race. But he has been missing at sea since Oct. 27, when, en route to Les Sables d'Olonne from New York aboard his 60-foot (18-meter) sailboat Coyote, he radioed a distress signal. A six-day aerial search by the Canadian and U.S. coast guards, which covered a 1,200-square-mile (3,100-square-kilometer) area of the Atlantic Ocean halfway between Bermuda and Nova Scotia, failed to find him and was suspended last week.

The Coast Guard said Sunday that Plant's capsized boat has been spotted near the mid-Atlantic Azores. United Press International reported from New York.
"There was no sign of life," said a Coast Guard spokesman. He said that a passing freighter saw the boat but did not board it. He said no further details were available.
(On Saturday, under pressure from family and friends, as well as international concern over Plant's disappearance at sea, the Coast Guard said it would resume its search in an area about 500 miles northeast of the Azores, as soon as the weather cleared. The New York Times reported.)
In Les Sables d'Olonne, on the French coast north of Bordeaux, the sailor's peers radiated a sense of confidence, at least outwardly, that he is alive and faring as well as possible, either in his life raft or in whatever may be left of Coyote.

"We're sure he wants us to go on about our work with the assumption that he's fine, and that's exactly what we're doing," said Nigel Burgess of Monaco, another competitor in the Vendée race. "We don't entertain any other thoughts. He's gonna show up. End of story."
Mark Schraeder, a friend of Plant's who has competed against him in past races, said there were many more reasons to feel optimistic than to fear the worst. He stressed that Plant was an expert seaman who has circumnavigated the globe alone three times before.
"Everyone here believes that if he had a chance to survive whatever happened, he will," said Schraeder, now the race director for another globe-circling race, the BOC Challenge. "He's as tough a guy as I've ever met, and as determined. We all know that you can survive for incredibly long periods of time adrift at sea, and Mike is extremely resourceful. I'm sure he's out there somewhere, wet, cold, and madder than hell."
Speculation has been rampant as to why Plant triggered his electronic distress signal, as well as the fact that he had been spotted by the Coast Guard in its efforts to find him. Experienced sailors here said they felt reasonably sure Coyote had collided with something — another vessel, an abandoned cargo container, possibly even a whale — and had been seriously damaged.

The first sign of trouble came Oct. 21 when, five days out of New York, Plant conveyed to a passing freighter that he had lost electric power but intended to continue his voyage. Six days later, his distress call was picked up by the Canadian Coast Guard, but it took several days to determine that the SOS was from Plant, since before sailing he had not registered the distress device, called an Emergency Position-Indicating Radio Beacon, or EPIRB. That was the last he has been heard from.
And even though the radio beacon, which sends coordinates to a satellite receiver, was identified as Plant's, it had been too weak to allow his exact location to be determined.
The signal only gave out three bursts and you apparently need four for it to be relatively accurate," said Schraeder. "The Coast Guard told us that, with three, the position had only about a 37 percent chance of being accurate."
The fact that the EPIRB signal was imprecise is the argument that Plant's supporters have used in persuading the Coast Guard to resume the search.
"We believe they've searched the wrong area," said Helen Davis, Plant's fiancée, as she sipped coffee in the market café set up near where the competitors' boats were docked. "I also don't like it when the Coast Guard says that this type of signal means he was run down by a freighter. I mean, are they just going to let it go at that?"
A Canadian Coast Guard official was reported to have said last week that there was at least a reasonable chance that Coyote had sunk, since the EPIRB, once activated, is supposed to transmit for 48 hours even while floating in icy waters, though not at all if deeply submerged. Sailors on the dock here said Plant's EPIRB transmitted for only about one minute.
Schraeder said he believed that Plant had drifted farther north and east of the area searched, or to an approximate position of 43 degrees north by 35 degrees west, just north of the Azores. That area, he added, is close enough to the Gulf Stream to warm the water to a very survivable temperature of about 68 degrees Fahrenheit (20 centigrade), even in late autumn. If Coyote is still intact, added Schraeder, Plant has enough food on board to last for a year.

What Plant did not have on his trans-Atlantic crossing that might have helped rescuers find him immediately was an Argos transponder, a sophisticated tracking system that is mandatory equipment for the Vendée race. Plant was to receive his Argos unit when he arrived in Les Sables d'Olonne.
Unlike the EPIRB, which is just a distress signal and must be manually activated, the Argos transponder automatically sends out signals every few hours to a satellite, allowing tracking stations around the world to maintain a constant fix on a boat's position. The Argos service costs about \$1,800 for a 30-day Atlantic crossing but, much like cable TV, must be repurchased for additional periods of time. The type of EPIRB that Plant had costs about \$2,500, but is yours once you buy it, and is reusable.



Yachts setting sail on Sunday from Les Sables d'Olonne, France, for the nonstop, around-the-world Vendée Globe Challenge.

SCOREBOARD

BASKETBALL

NBA Standings

Table showing NBA Standings for Eastern Conference Atlantic Division and Central Division.

WESTERN CONFERENCE

Table showing NBA Standings for Western Conference Midwest Division and Pacific Division.

FRIDAY'S RESULTS

Table showing NBA game results for Friday, including Philadelphia vs Boston and Seattle vs Phoenix.

FOOTBALL

Major College Scores

Table showing Major College Football scores, including Boston College vs Army and Oklahoma vs Kansas.

SOCCER

DUTCH FIRST DIVISION

Table showing Dutch First Division soccer results, including Feyenoord vs FC Utrecht.

ITALIAN FIRST DIVISION

Table showing Italian First Division soccer results, including Fiorentina vs Lazio.

SPANISH FIRST DIVISION

Table showing Spanish First Division soccer results, including Real Madrid vs Barcelona.

RUGBY

RUGBY UNION INTERNATIONAL

Table showing Rugby Union International results, including Australia vs Wales.

HOCKEY

NHL Standings

Table showing NHL Standings for Wales Conference Patrick Division and Adams Division.

CAMPBELL CONFERENCE

Table showing NHL Standings for Campbell Conference North Division and South Division.

ATP CHAMPIONSHIPS

Table showing ATP Championships results, including Andre Agassi vs Andre Panatta.

SEMINALS

Table showing Seminals results, including Martin Novotny vs U.S. det. McNeil.

WALSLEY CONFERENCE

Table showing NHL Standings for Walsley Conference Patrick Division and Adams Division.

FRIDAY'S RESULTS

Table showing NHL game results for Friday, including Philadelphia vs New Jersey.

WALSLEY CONFERENCE

Table showing NHL Standings for Walsley Conference Patrick Division and Adams Division.

FRIDAY'S RESULTS

Table showing NHL game results for Friday, including Philadelphia vs New Jersey.

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DENNIS THE MENACE



PEANUTS



BLONDIE



BEETLE BAILEY



DOONESBURY



CALVIN AND HOBBES



WIZARD OF ID



JUMBLE

A word game section titled 'JUMBLE' with a grid of letters and a list of words to be found.

LET ME SPEAK TO CAPTAIN SCABBARD

A comic strip panel featuring Beetle Bailey and his dog, Spot, in a classroom.

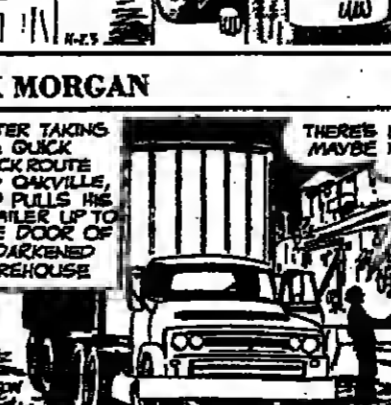
NO, DO YOU RECOGNIZE MY VOICE

A comic strip panel featuring Beetle Bailey and his dog, Spot, in a classroom.

YOU SOUND A LITTLE LIKE LT. PUIZZ!

A comic strip panel featuring Beetle Bailey and his dog, Spot, in a classroom.

REX MORGAN



GARFIELD



PHILADELPHIA TO TAX V

PHILADELPHIA (AP) — Philadelphia's major league sports have run into a tax problem...

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LANGUAGE

A Fist Halfway Down Your Throat

By William Safire
WASHINGTON — Newsweek, in "The Inside Story" of the '92 campaign, points out proudly that "Mark Miller was given extraordinary access to the inner workings of the Clinton campaign, thanks to the permission of the candidate himself."
Miller reports an episode of interest to students of vivid figures of speech in general, and of Southern American dialect in particular.

formant from Florida is cited in the Linguistic Atlas of the Gulf States as saying, "You'd be picking up your teeth off the floor with a broken arm." Hall's colleague at the University of Wisconsin recall, "All I cannot immediately cite, a detective would look on could think of was how good his teeth would look on the floor." (Says the woman from DARE: "We could really use a concordance of Mickey Spillane.")
Will the president-elect, once ensconced in the White House, lose connection with the figures of speech of his campaign trail? Or will he emulate Harry Truman and Lyndon Johnson and retain them, as he likes to say publicly, until the last dog dies?

This is not the cherubic, resolutely respectful Clinton that a plurality of American voters came to know and love.

present, and was the source, if firsthand, paraphrasing or quoting directly? Was this quotation relayed to the reporter from vivid memory, contemporaneous notes — or from general recollection weeks afterward? Will President-elect Clinton confirm that these figures of speech — even if spoken on inside-background rules for publication after election — are indeed his own?
If so, we have a challenge to dialect etymology. First, to put a fist halfway down their throats — qualified violence, not so strong as to put a fist all the way down their throats — was presaged by Shakespeare in a Hamlet soliloquy: "Who calls me villain, ... twines me by the nose, gives me the eye, the throat as deep as to the lungs? Earlier, in "Times Andronicus," the Bard pioneered the metaphor of fist-toward-throat: "Fill I have ... thrust these reproachful speeches down his throat, that he hath breath'd in my dishonour's heere."
The image split in American dialect usage: to run down the throat means "to force acceptance," while to run down (someone's) throat means "to criticize severely." A third variant, to cut (someone's) throat, became a trope for intense competition.

The one-word headline of New York Newstoday read: Blowout!
To some, this meant landslide which had replaced avalanche in political parlance for "overwhelming election victory." To political lexicographers, it meant that an old word had a new meaning.
Blowout began in the language as a synonym for blowdown and was used alongside ruction and ruckus. When automobiles came along at the turn of the 20th century, it was a depiction of the bursting of a pneumatic tire. (Electricians, heart specialists and oil-well drillers: do not send angry postcards about the impression of arcs, aneurysms and the uprush of fluids; we're dealing here with the general lingu.)
In this generation, the most common meaning of blowout was "a loose party swinging shindy," in the New American Heritage Dictionary, the citation is from Vanity Fair: "Lunch was a billion-calorie blow-out beside the pool."
Meanwhile, the expression to blow away took root, meaning "to overpower, to crush all resistance"; extending the metaphor, a music lover could be "blown away" by the latest hip-hop. (Strictly speaking, the noun should be blowby, but nobody speaks slang strictly.)
Was the 1992 result a blowout? No; although no objective standard exists, especially in a three-way division, a difference of 10 points in the popular-vote percentages would be indisputably a blowout in the Electoral College, the number 400 might be a blowout point. Many newspapers went for decisive as the defining adjective for the Clinton victory; those who went for landslide and blowout added that they meant in the Electoral College.
Use all current meanings in a sentence: On the way to the blowout after the blowout, the victor's motorcade had a blowout.
New York Times Service

Peter Greenaway and the Sound of Clouds

PARIS — To promote its vast, and for the most part unseen, drawing collection, the Louvre invites an intellectual celebrity — a combination that is uniquely French — to curate a drawings show on a theme of his choice. The first such exhibition, a couple of years ago, was called "Memoires d'Aveugle" ("Blind Memoires") and was by the distinguished and mystifying philosopher Jacques Derrida. The second is by the British filmmaker Peter Greenaway.



Peter Greenaway, left, in front of scene from his film "The Belly of an Architect."

MARY BLUME
World, and which is more poetically titled "Le bruit des nuages," or "The Sound of Clouds," in French, has just opened and continues until Feb. 1. Greenaway will give a public lecture on his choices on Dec. 5 and the exhibition is accompanied by a retrospective of 24 of his films.
Although he may not be as distinguished as Derrida, Greenaway has proved equally mystifying since his film "The Draughtsman's Contract" became a surprise success 10 years ago, leading to other works of formal beauty, mathematical precision and complex private allusions. Greenaway's films not only invite deconstruction but demand it if one is to make head or tail of them.
Before becoming a film director, Greenaway, 50, was a film editor and before that an art student. He continues to paint (he will exhibit in New York's SoHo this winter) and also to write unpublished novels as well as his own scripts. He has three films ready for shooting and is editing one that he hopes will be shown at the Cannes Festival.
"Is based on a half-heard, half-whispered story about a child saint," Greenaway says. At its simplest the new film is based on a remark from his "The Cook, the Thief, His Wife and Her Lover" to the effect that in our world the good are seldom rewarded, the bad are seldom punished, but the innocent are always abused.
Greenaway's films are not, however, to be taken at their simplest. This one is called "The Baby of Macon" because he spent a vacation there and because Macon is not far from the French town of Nevers, where Alain Resnais shot Greenaway's favorite film, "Hiroshima mon amour." Despite its rather specific title, "The Baby of Macon" also refers to Cosimo de' Medici, the Counter-Reformation, and to the debased tradition of history painting. A subtle concern of the very contemporary subject of child abuse. It is all, Greenaway says, seen through the Baroque imagination.
Peter Greenaway considers himself a

man of the Baroque and blames the failure in France of his last film, "Prospero's Book," on the curious proposition that "the French are perhaps not very interested in the Baroque — their century is really the 18th and not the 17th."
He believes that we are in a Baroque age today. "We live in a time of excess — excess population, excess information. Another characteristic of the Baroque is illusion and film is almost entirely connected with shadows, there's nothing there. If Benigni were alive today he'd be over the moon at the apparatus he could play with."
Like Derrida, Greenaway chose drawings by Chassériau and Redon. Among the 100 works in "Flying Out of This World," there are also Goya, Delacroix, Constable, and Victor Hugo's drawing of a hanged man, a punning reference to gravity as the weight that pulls a body to its death and also to gravity in the sense of gravitas.
Greenaway's theme of flying leads to an exploration of falling — the fall of man and also of such individuals as Icarus and Sappho plunging from her rock. "The bodies plunge through the surface of the Earth and break through to the circles of hell related to Dante's ninth circle, where the wings still beat in terms of nightmares underneath the circles of the Earth," he remarks.

One could well imagine Greenaway, with his stately mien and pointed chin, in a 17th-century full-bottomed wig, an image reinforced by the fact that while talking he twiddles with a white feather as if it were a quill pen. The feather has fallen from a huge pair of wings intended to symbolize the flight of Icarus but which has been the subject of last minute objections on the part of the Louvre.
"The authorities here regard it as too much kitsch, I think, for the august walls of this building. But I am a filmmaker and filmmakers tend to be showmen."
Greenaway's showmanship and his fascination with taxonomy, a word that often enters his conversation, as well as the conceits he delights in may have been restrained by the Louvre but are in full flight in another exhibition, now on in three museums in Vienna. He was invited to choose 100 objects to represent the world. "One of the objects is a crashed airplane, so you can imagine the scale," he says.
Other choices for the Vienna show include Freud's hat, a chain saw, a woman who arrives daily to sleep in public, a huge slice of a belly in reference to Greenaway's film, "The Belly of an Architect," and a Nazi gibbet. Taxonomy — counting with the intent of finding meaning — fascinates him in relation to form.

"Without wishing to overstretch the conceit I suppose it's the way culture works and the way most civilization works — this desire to comprehend chaos by inventing or constructing structures of all sorts and sizes. If you've got the structure right, then maybe you can begin to understand the phenomenon."
In one of his films, Greenaway says that everything that exists exists to be put in a frame. "I suppose it's the argument of the taxonomist," he says. "The man who needs to catch every single butterfly in the world and pin it down somewhere with a rusty drawing pin."
In Greenaway's films he pins down all imaginable butterflies in an order available only to him: a series of conceits — another favorite word — that creates formal order. He has said that as a filmmaker he is basically a clerk.
Were his hero Benigni to return to Earth today, he might be as fascinated as Greenaway thinks with film, but this does not mean he thinks Benigni would be a film director.
"It's difficult to say. He was a great diplomat wasn't he, a great political animal," Greenaway said. "A film producer rather than a director, I think."

WEATHER

Table with columns for Region, City, Today, Tomorrow, High, Low, Precip. Includes entries for Europe, North America, Middle East, Latin America, and Oceania.

FORECAST FOR TUESDAY THROUGH THURSDAY

North America: South, New York City and Washington, D.C. will have frequent along with coastal gales from Scotland to northern France through Thursday. In Germany and Scandinavia, stormy weather will hit at midweek. Southern Europe will be settled, but with heavy mornings from northern Italy to northern Spain.
Europe: Windswept rains will be frequent along with coastal gales from Scotland to northern France through Thursday. In Germany and Scandinavia, stormy weather will hit at midweek. Southern Europe will be settled, but with heavy mornings from northern Italy to northern Spain.

ASIA

Table with columns for City, Today, Tomorrow, High, Low, Precip. Includes entries for Bangkok, Beijing, Bombay, Calcutta, Hong Kong, Manila, Seoul, Taipei, Tokyo.

CROSSWORD

Crossword puzzle grid with clues for Across and Down. Includes a solution to the puzzle of Nov. 20.

BOOKS

BAT BOMB: World War II's Other Secret Weapon
By Jack Couffer. 252 pages. \$24.95. University of Texas Press.
Reviewed by Curt Supplee
As we near the 50th anniversary of Hiroshima, the Manhattan Project will bog the historical light once again — unjustly obscuring one of the most ingenious inventions in the annals of organized slaughter: the bat bomb.

break over the lovingly fire-prone buildings of urban Japan. As the canisters' parachutes unfurled, the containers would pop open, disgorging the winged avengers into the sky. Within minutes, millions of sleepy bats would flap off to roost in studdied crannies, only to explode in flames a few moments later as the charges went off, igniting hundreds of thousands of fires.

He was given approval to form a research team, including a bat expert from the Los Angeles County Museum and his 17-year-old protégé, Jack Couffer, the author of this beguilingly combinal combination of war-tech history and memoir.

side of locked dirigible hangar commanoeers (for the purpose); invent a one-ounce fire bomb that could be attached to the bats (surgical clips eventually gave way to adhesive); and determine how the animals could be lured into artificial hibernation for air transport and then aroused at the last minute for their inflammatory mission.

BRIDGE

By Alan Truscott
I would be hard to think of anyone who has contributed more to organized bridge in New York City in the past quarter century than Estee Griffin, who recently passed away.

pecting it to win, in which case she would have been safe against any normal spade division.

When the diamond finesse lost and a diamond was returned it was vital to guess the location of the spade queen. Since West would have led a club with an A-K-Q holding, it was clear that East held two kings. That appeared to mark West with the spade queen to justify his opening bid.

Bridge game score and analysis. Includes North-South and East-West scores, and a bidding sequence.

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Various small advertisements and notices on the right edge of the page, including 'EC Wants \$4', 'General News', and 'See MARKET, Pg 20'.